2025 activity report

Entrepreneurs du Monde supports the social and economic integration of people in very precarious situations around the world. We help them become entrepreneurs, access energy and adapt to climate change.

We contribute to 11 Sustainable Development Goals (SDGs). To achieve its mission, Entrepreneurs du Monde creates and incubates local organisations until they are self-sufficient.

www.entrepreneursdumonde.org

ENTREPRENEURS du Monde

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02 Fansoto agricultural technical adviser (Senegal) with a farmer, featured on page 44.

03 Group training at the new Munafa branch in Bo (Sierra Leone), featured on page 42.

04 Production of reusable menstrual pads at Auréole Monde/Miapé (Togo), featured on page 38.

This is an interactive report

Enjoy an interactive experience: instant access to our videos, testimonials and additional information.

For optimum reading comfort, you should read your documents on screen.

To make it easier to browse the document, the page number refers to the table of contents.

Access the full testimonial

Follow the arrows

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More information

Access the dedicated pages on the Entrepreneurs du Monde website

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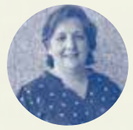
A robust model in a hectic context

The international solidarity sector is going through turbulent times. How is Entrepreneurs du Monde adapting to this environment?
The sector is undergoing a profound change, on three fronts at once. The need for direct aid has more than doubled in five years, up to 360 million people today, while public funding has collapsed by more than 50% in two years in France, and the very legitimacy of international aid is being questioned. We will keep taking action with less, without compromising on quality or impact.

Entrepreneurs du Monde creates and incubates local structures in highly fragile contexts. What makes this model so resilient to external shocks?
Everything is organised with and around local social organisations, whose beneficiaries and teams are the driving force. They are supported by the ecosystem we have built over the long term: an association that incubates them and provides them with technical support, two impactful finance companies, Microfinance Solidaire and InVestisseurs Solidaires, an endowment fund, a sheltered foundation and a community of individuals and institutional partners.

How do you measure the actual impact of your actions? Beyond the figures, what makes you think it really works?
In every organisation we incubate, measuring impact is part of day-to-day management. In concrete terms, in a microfinance institution: with each loan, we assess the evolution of income, food, children's schooling and access to healthcare. Because our aim is not just to provide support, but to make a lasting difference to people's lives. This is what we stand for.



Cécile Roy
Chief Executive

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To return to the contents, click on the page number.

Editorial

When Entrepreneurs du Monde was launched in 1998, it was a bold challenge: to convince people that economic independence for the most vulnerable people is not a utopian dream, but a concrete and attainable goal, provided it is tackled with method, humility and perseverance. Nearly thirty years later, the challenge is still on. It commits us more than ever.

First, I'd like to pay tribute to Michel Gasnier, who served as Chairman of Entrepreneurs du Monde for nine years with remarkable generosity and determination, who handed over the reins to me at the end of 2025.

I take over as Chairman with a strong conviction: the driving force comes from the ground up. They are the micro-entrepreneurs with Bofa in Guinea, Hinche in Haiti or Dien Bien in Vietnam, the local teams who are making our mission come alive every day. Our role is to provide them with the resources and expertise they need to go further.

2025 is proof of this. In often highly demanding environments - Haiti, Burkina Faso, Myanmar - our partner organisations have held their ground. Better still, they have continued to grow. 165,377 micro-entrepreneurs supported in 12 countries, 85% of them women, nearly 48,000 training sessions, 52,000 tonnes of CO_2 saved. These figures are an honest measure of what we are building together.

Holding on doesn't mean standing still. Public funding is contracting sharply, with some countries or programmes experiencing serious turbulence. We are facing these realities and we are adapting, while being transparent with our partners and you.

At the same time, we are preparing for the future. What we have built, our methods our skills, our reputation, is a valuable intangible asset that we have the responsibility to preserve and help prosper, while diversifying our resources and reinforcing the demonstration of this model's impact. This is the basis on which we seek to make Entrepreneurs du Monde more solid, more agile and more transparent.

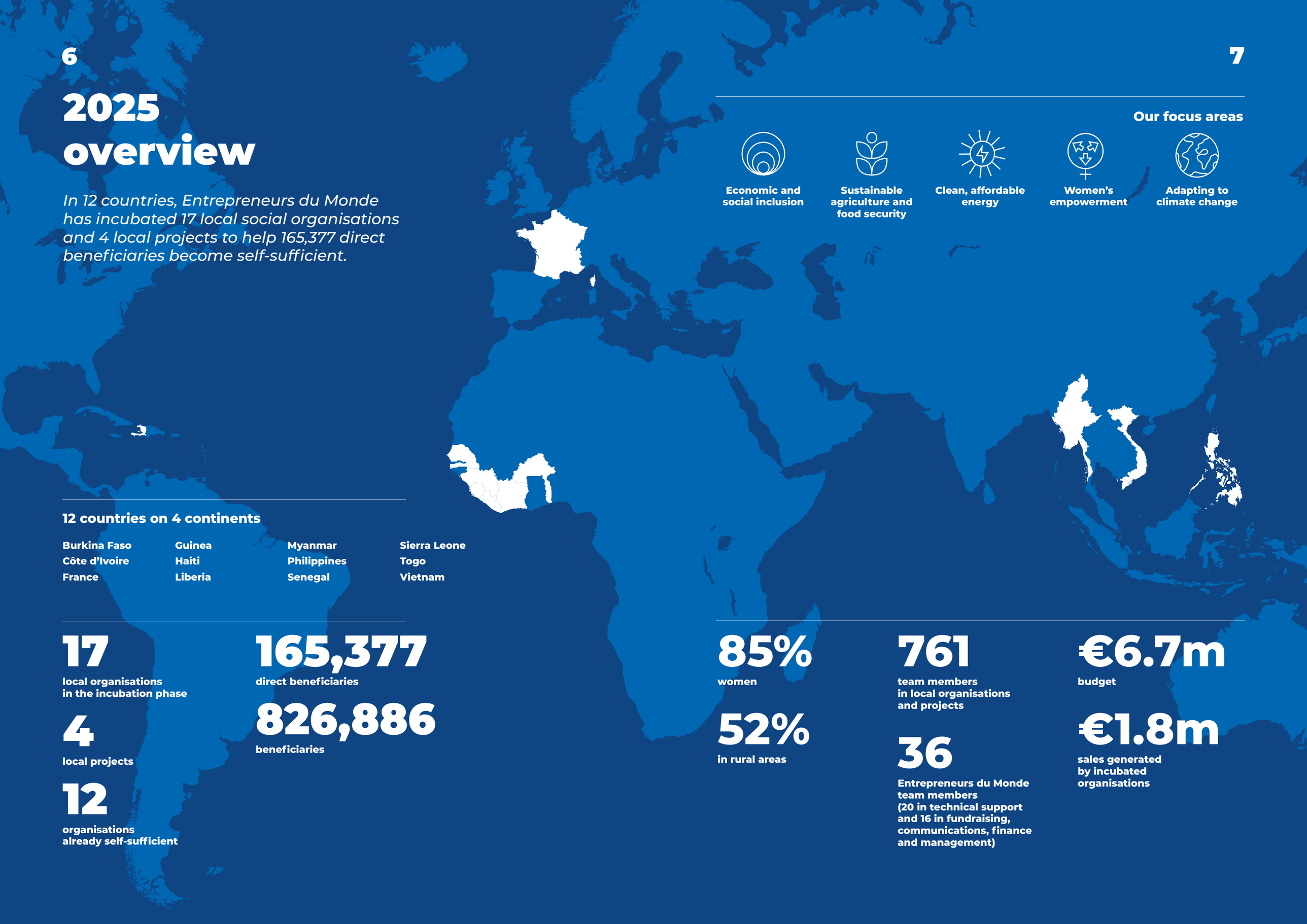
There is something unique about this organisation: in-depth expertise, legitimacy in the field and a community of men and women, field and head office teams, members of the Board of Directors, backers and partners, all driven by the same high standards. You're one of them. Thank you!

We wish you an enjoyable read!

Yoram Bosc-Haddad
President
Senior Partner Kéa

2025 overview

In 12 countries, Entrepreneurs du Monde has incubated 17 local social organisations and 4 local projects to help 165,377 direct beneficiaries become self-sufficient.



12 countries on 4 continents

Burkina Faso	Guinea	Myanmar	Sierra Leone
Côte d'Ivoire	Haiti	Philippines	Togo
France	Liberia	Senegal	Vietnam

17
local organisations in the incubation phase

4
local projects

12
organisations already self-sufficient

165,377
direct beneficiaries

826,886
beneficiaries

Our focus areas

- Economic and social inclusion
- Sustainable agriculture and food security
- Clean, affordable energy
- Women's empowerment
- Adapting to climate change

85%
women

52%
in rural areas

761
team members in local organisations and projects

36
Entrepreneurs du Monde team members (20 in technical support and 16 in fundraising, communications, finance and management)

€6.7m
budget

€1.8m
sales generated by incubated organisations

Our 2025 highlights

From Sierra Leone to Myanmar, from Haiti to Burkina Faso, 2025 has been a year of challenges and successes that bear witness to the resilience of our local organisations and the strength of our collective commitment.

February

International

Start of collaboration with the HEDERA platform to optimise our data collection and strengthen our impact measurement. We now know even more about our beneficiaries' profile and appreciation of our products and services!

April

Liberia

The ELILI team is successfully testing various sustainable cooking stoves among volunteer beneficiaries, which are more energy-efficient than traditional stoves. The aim is to check that they are effective and in line with needs, before rolling them out widely via a dedicated loan.

More information

July

Togo

Entrepreneurs du Monde is organising a unique round table in Lomé on the structuring of the SSE in Africa. 70 SSE professionals strengthen their ties and highlight the experience of social microfinance institutions.

More information

September

Guinea

The school canteens project is back in action for the second time, after a very encouraging first year! Some fifty contracts have been signed with local producers and almost 500 pupils will continue to benefit from free balanced meals.

December

Togo

Great results for Auréole Monde Innovation, a social enterprise that makes menstrual products, supported by the Miapé team.
Its production doubled from 15,000 to 30,000 units, while sales increased by 125%.

France

1st Pitch&Give in Lyon crowned with success, with 90 participants!
This event echoes the success of Pitch&Give in Paris in November, broadcast live via a link-up from Luxembourg. The two events raised a total of €465,000.

More information

January

Sierra Leone

€60,000 capital increase for MUNAFA, followed by another €86,500 increase in November. The team is nearing the required cap to obtain the savings licence, which will enable them to pay interest on beneficiaries' savings, raise their credit limit and expand their services.

More information

May

Myanmar

Marianne, microfinance development officer, is leaving Entrepreneurs du Monde's head office and moving to Yangon. Her mission is to support the teams at Sont Oo Tehtwin in Myanmar and Anh Chi Em in Vietnam and strengthen local partnerships.

August

Burkina Faso

The first 50 food and hygiene kits are being distributed to internally displaced women supported in Ouagadougou. They will subsequently join YIKRI's savings and credit groups and will be assisted in developing an income-generating activity.

More information

October

Haiti

Floods hit Petit Goâve but Palmis Mikwofinans Sosyal held firm! In the face of these climate events, which compound insecurity, the team has pulled off a tour de force by increasing its outstanding loans and reducing its portfolio at risk over 2025.

Principles & means of action

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14 Extremely vulnerable populations, at the heart of our mission

16 The Entrepreneurs du Monde network

Click on the circle to read the full testimonial

Testimonial

"When I started with MUNAFA, I understood the importance of savings. By applying the advice from the training courses, I can manage my finances better, invest smartly and structure my business. My first loan was SLE 1,200 (€50) and today I'm on my 8th loan, for SLE 12,000 (€501).
Initially, I sold my products from a simple table at the market. Today, I have a big shop. My family is better off and my two children are now going to university!"

Salamatu Turay
shopkeeper in Sierra Leone

Action built on a solid foundation

Our vision

A fair and sustainable world, where everyone has access to basic services and can undertake, become independent and ensure their own well-being, and that of their family and community, while preserving the planet.

Our mission

Entrepreneurs du Monde supports the social and economic integration of people in very precarious situations around the world. We help them become entrepreneurs, access energy and adapt to climate change so they can liberate themselves. To achieve our mission, we create and incubate social organisations until they are self-sufficient.

Our beneficiaries

Vulnerable people, particularly women, who lack the resources and opportunities to become independent due to economic, social and health factors.

For more information click on the button above.

More information

To find out more about our roots in social and solidarity entrepreneurship, click on the link above.

Our values

Audacity
Courage to meet the needs of the most vulnerable by innovating and taking measured risks, with optimism and confidence.

Efficiency
Optimum use of our skills and resources to continuously improve our performance.

Respect
Considerate behaviour towards people and local, cultural and environmental specificities.

Fairness
Desire to bring greater justice to people who need it the most, to promote equal rights and opportunities, by offering products and services with complete impartiality.

Transparency
Honesty, accessibility of information, sharing of skills and practices.

Our principles for action

Guarantee that beneficiaries form part of our target audience
- Assess and monitor the socio-economic profile of beneficiaries over time.
- Run local networks to deal directly with beneficiaries.
- Put safeguards in place when we serve a minority of less vulnerable people, to help ensure the sustainability of the services provided to more vulnerable beneficiaries.

Consider beneficiaries as active players in their own lives
- They are consulted on decisions that affect them, such as defining their needs and designing and adjusting products and services.
- They get involved by contributing financially or through their work.
- They are part of a learning process.

Design initiatives with a view to making them sustainable
- Create and incubate social enterprises until they can serve vulnerable populations independently.
- Prioritise group methodology with individual responsibility.
- Systematise synergies between our activities to leverage our impact.

Our roots in social and solidarity-based entrepreneurship

Through its articles of association and mission, Entrepreneurs du Monde is fully committed to the Social and Solidarity-based Economy (SSE).
- the association is accredited as a Solidarity Enterprise of Social Utility (ESUS)
- the organisations it incubates also combine: the pursuit of a social and/or environmental goal, the quest for economic self-sufficiency and a logic of social innovation and sustainability.

Entrepreneurs du Monde contributes to 11 Sustainable Development Goals (SDGs)

Extremely vulnerable populations, at the heart of our mission

More information

For more information about our beneficiaries, click on the button above.

Economic vulnerability

60% of the world's working population makes a living off the informal sector[1] - a proportion that rises to 80% in Sub-Saharan Africa. Most of the shopkeepers, craftspeople and farmers that our organisations support are in this sector, which is characterised by restricted access to financial services, training and social protection.

Gender vulnerability

Women make up the vast majority of these vulnerable entrepreneurs, due to persistent structural inequalities. Their more limited access to education reduces their salaried employment opportunities. Productive resources (land, capital) and professional networks remain largely inaccessible to them, hampering the development of their income-generating activities[2]. Their entrepreneurial journey is also hampered by health issues (closely spaced pregnancies, high-risk childbirths, limited access to menstrual products). Lastly, the absence of official documents (identity papers, marriage contract) makes them particularly vulnerable in the event of a divorce or widowhood.

Vulnerability to crises

Political and security instability has intensified over the last decade, leading to increased population displacement, food insecurity and inflationary pressure[3]. In these degraded environments, the most vulnerable - particularly those we support - see their living conditions deteriorate over the long term. Added to this is the drop in public funding, which further weakens access to essential services for these populations.

Energy vulnerability

675 million people have no access to electricity and 2.3 billion still rely on polluting cooking methods[4]. They use energy equipment that is expensive and dangerous for their health and the environment (smoke and fine particles, deforestation, burns and fires), limiting their prospects for economic development.

Vulnerability to climate change

The populations we support are among those most exposed to the effects of climate change, even though they contribute marginally to global emissions (around 10% for the poorest half[5]). Small-scale farmers are particularly affected, jeopardising both their livelihoods and local food security.

Vulnerability of new beneficiaries of our organisations before accessing services, in 2025

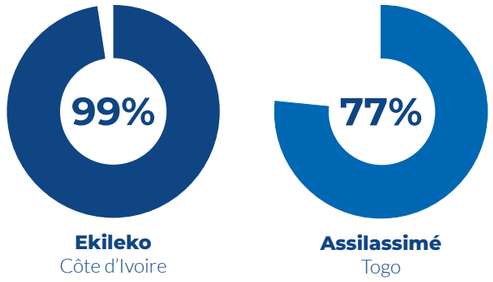
Beneficiaries who have never had access to formal credit

93%	89%	71%
Yikri Burkina Faso	**Elili** Liberia	**Fina Tawa** Senegal

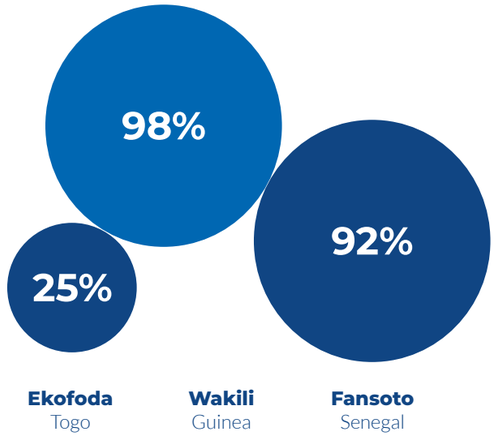
Beneficiaries with no access to electricity

88%	48%	23%
Elili Liberia	**Munafa** Sierra Leone	**SOO** Myanmar

Beneficiaries cooking with charcoal



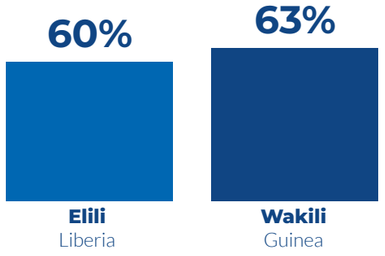
Beneficiaries suffering from malnutrition or poor diet



Beneficiaries already affected by climate change who have had to adapt their activities

47%	79%	70%
Fansoto Senegal	**Munafa** Sierra Leone	**ACE** Vietnam

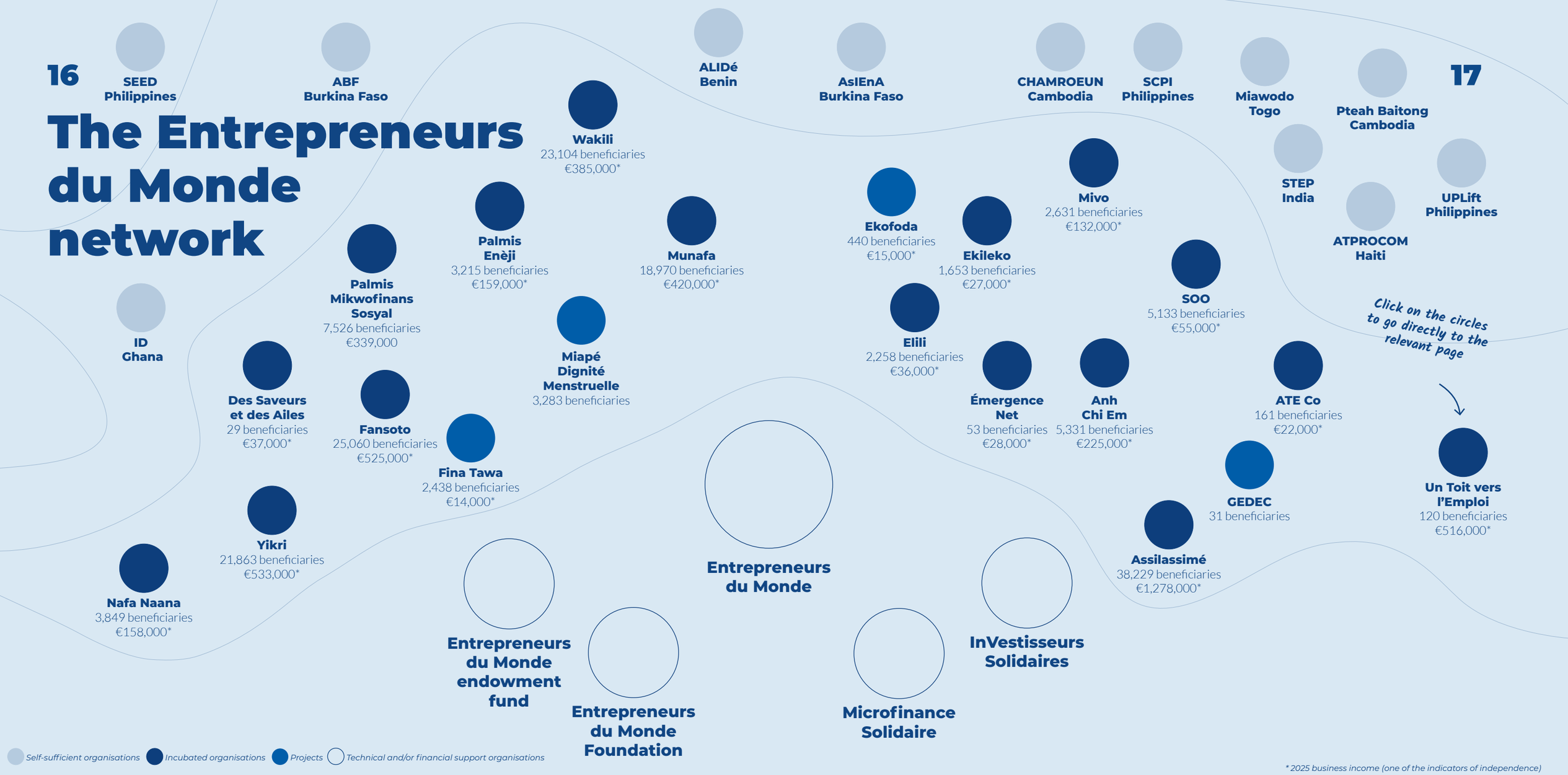
Female beneficiaries who have no access to education



Under-equipped farmers who join our organisations

51%	41%	63%
do not own all their plots	do not have any equipment	do not have easy access to veterinary care

The Entrepreneurs du Monde network



Click on the circles to go directly to the relevant page

** 2025 business income (one of the indicators of independence)*

Incubated organisations and projects
In 2025, 17 organisations were incubated and 4 projects were implemented by Entrepreneurs du Monde. 12 other organisations are already self-sufficient.

The Entrepreneurs du Monde association
The association provides technical and financial support to these social organisations (feasibility study, business plan, team recruitment and training, setting up procedures and the steering committee), after which it helps the teams develop their skills and independence in all respects: legal, governance, financial, reporting, social and environmental performance, risk management, training and fundraising.

Entrepreneurs du Monde Solidarité Foundation
Under the aegis of the Caritas France Foundation, since 2010 it has been collecting donations that are deductible from IFI (French real estate wealth tax), income tax or corporate income tax, as well as bequests, life insurance policies and temporary usufruct donations, to supplement the funding of social activities (social workers, training) within our programmes. In 2025, it collected €337,000.

Microfinance Solidaire (MFS)
A simplified joint stock company set up in 2010 by Entrepreneurs du Monde, it finances the credit funding or working capital requirements of incubated organisations during their growth phase. Its resources come from the company's capital, loans from development finance institutions and private partners. By the end of 2025, thanks to a €10.2m portfolio of commitments, 18 organisations in 14 countries received funding to support 376,861 micro-entrepreneurs. Of these 18 organisations, 13 are incubated by Entrepreneurs du Monde.

Entrepreneurs du Monde endowment fund
Created in 2014, it holds equity stakes in social organisations and is a key shareholder in Microfinance Solidaire and InVestisseurs Solidaires.

InVestisseurs Solidaires (IVS)
A simplified joint-stock company set up in 2021 by Entrepreneurs du Monde, it meets the incubated organisations' need for capitalisation in order to comply with local regulations and scale up.

Our five focus areas

20 Economic and social inclusion

24 Sustainable agriculture and food security

26 Clean, affordable energy

28 Women's empowerment

30 Combating and adapting to climate change

Click on the circle to read the full testimonial

Testimonial

"Every day, I meet entrepreneurs where they live or work to assess their business, examine their loan applications and recommend a loan amount that's right for each of them. Once the loan has been disbursed, I make sure it has been used in accordance with the project presented and provide advice. I also give regular training courses to entrepreneurs".

Daw Hla Ohnmar Tun
outreach worker
SOO, Myanmar

Economic and social inclusion

Entrepreneurship, a vital necessity
In the countries where we operate, vulnerable populations are forced to set up their own business in order to earn a living. To develop their business, they need a loan to invest but are excluded from traditional microfinance organisations as they cannot provide material or financial guarantees, or arrange sureties. What's more, their borrowing requirements and savings capacity are often below the minimum amounts authorised. They sometimes lack identity papers and face mobility or low literacy issues.
To meet their needs, while taking account of their constraints and environment, and building on their strengths, we create and incubate social microfinance institutions that offer them comprehensive, local and long-term support, based on a tried and tested methodology adapted to increasingly difficult political, economic and environmental contexts.

Growing up in a group dynamic
Our social microfinance institutions integrate micro-entrepreneurs into a group dynamic (20 - 30 people) to facilitate social inclusion and the sharing of experience. A facilitator meets with them once or twice a month to lead an interactive training session in financial education, business management or a health or social topic. In rural areas, technical agricultural advisors provide support to agricultural entrepreneurs through technical, "field school" training, as well as one-to-one advisory support.

Access to loans and savings
Our organisations grant loans on an individual basis, without requiring a surety. Each repayment amount and schedule is tailored to the micro-entrepreneur's needs to prevent any risk of over-indebtedness. For the most vulnerable, most of our organisations offer a Kick Start loan, i.e. a very small no-interest loan with no processing fees, to encourage them to get started. In addition, they promote, facilitate and secure individual savings, with no minimum amount, no account maintenance fees or withdrawal charges and, on the contrary, by paying interest, to help micro-entrepreneurs manage restocking, school expenses and unforeseen health problems.

147,162
micro-entrepreneurs supported by our social microfinance institutions

87%
women

€275
average loan

€31
average outstanding savings

Overcoming health and social obstacles
Mutual health insurance schemes set up in our organisations in Burkina Faso and Togo in partnership with the ATIA NGO cover a large proportion of medical expenses and provide access to medical consultants. They can be used to cover unforeseen health expenses, which can be very high, and loss of income if the micro-entrepreneur is unable to run his/her business.
Within each microfinance institution, social workers provide support for micro-entrepreneurs facing difficulties likely to hamper their economic and social progress (e.g. lack of identity papers, family disputes, violence, illness, disability, etc.). They can refer them to local partner organisations when the needs identified fall outside the institution's mandate.

Accessing other integration programmes
Over time, thanks to its in-depth knowledge of the realities and needs of micro-entrepreneurs, Entrepreneurs du Monde has incubated other types of organisation to support the economic integration of other vulnerable groups. Some provide professional training for employees and then find them employment contracts (Emergence Net in Burkina Faso), while others offer support services for social and economic integration combined with housing for homeless people (Un Toit vers l'Emploi in France), and others yet offer training and entrepreneurial experience in catering for disadvantaged jobseekers or people undergoing retraining (Des Saveurs et Des Ailes in France).

41,784
training sessions

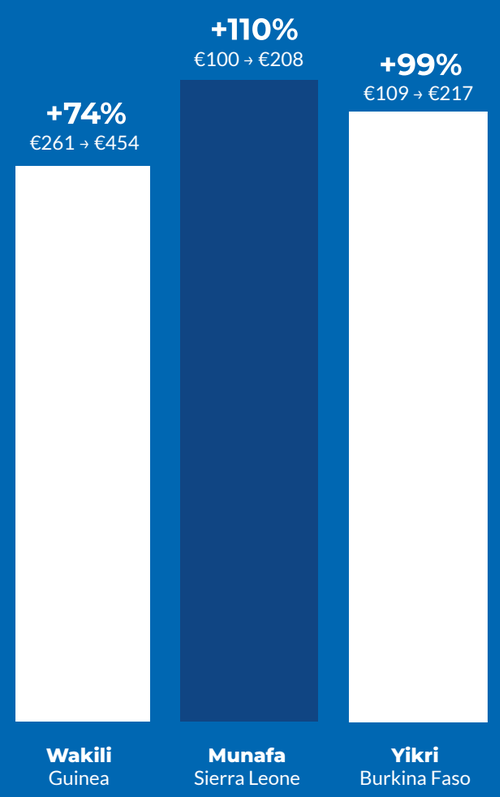
4,962
micro-entrepreneurs receiving social support

1,761
referred to external organisations

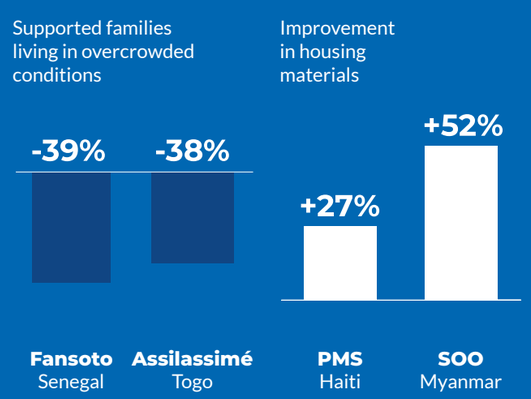
"My monthly income went from FCFA 85,000 to 200,000 (€130 to €305). I've become independent. My children eat and go to school. I've helped a friend and a sister start their own business.

Safiatou
grocer in Senegal,
widow and mother of 8

Increase in net monthly income after 3 or 4 years of support



Better housing conditions after 3 or 4 years of support



** 2025 satisfaction surveys*

Improved access to healthcare after 5 years of support

Use of mosquito nets at Wakili, Guinea

+23%↗

Use of formal healthcare at Munafa, Sierra Leone

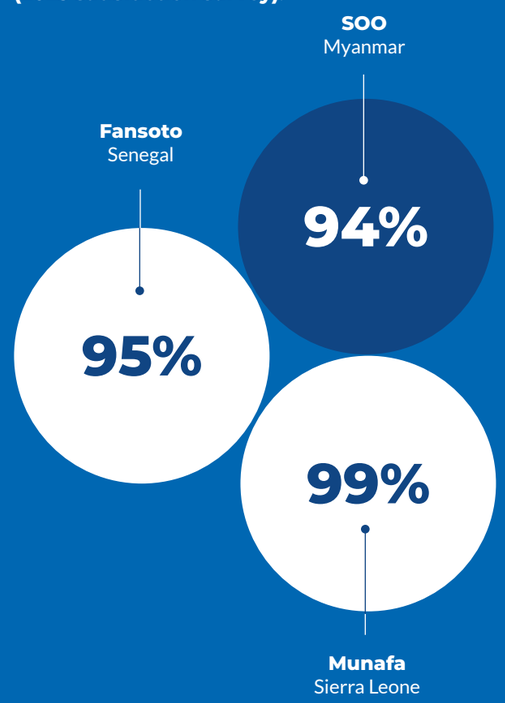
+29%↗

Use of formal healthcare at Assilassimé, Togo

+24%↗

Application of knowledge gained during training

People stating they have improved their knowledge and applied it in their income-generating activity and in their household (2025 satisfaction survey).



Sustainable agriculture and food security

Loans and training tailored for farmers

Increasingly, Entrepreneurs du Monde is focusing its development efforts on rural areas, where the highest rates of poverty are concentrated, where microfinance is still underdeveloped or unsuitable for small farmers, and where the impact of climate change and food security issues is most severe.
Together with the local organisations it incubates, Entrepreneurs du Monde has developed agricultural services to help micro-entrepreneurs improve the quantity and quality of their agricultural production, diversify said production and generate higher, more stable income.
Farmers have access to credit based on the harvest cycle, training in agroecology - particularly via field schools - and individualised technical support, including visits to their farm plots.

Pilot projects across supply chains

It also assists the incubated companies in carrying out a number of pilot projects, particularly in relation to supply chain approaches.
In Guinea, Wakili is developing a pilot school canteen project to support outlets for local producers while also providing schoolchildren with healthy food, thereby improving their school attendance and learning conditions.
In Côte d'Ivoire, Ekileko supports women attiéké producers by organising a cassava processing workshop and helping them market and sell this high-quality semolina.
In Vietnam, ACE trains and supports female coffee and cotton farmers so that they can achieve recognised levels of quality and ecological responsibility and earn a better income from it.
Lastly, Entrepreneurs du Monde has created two projects 100% dedicated to male and female farmers. In central Togo, the Ekofoda agroecological farm offers training in agroecology, mechanisation services and market access support. In north-east Senegal, the Fina Tawa resource centre offers training in agroecology, support for cereal processing and a strategic approach to the onion supply chain.

45,711
farmers benefited from agricultural loans

734
field school sessions

8,466
individual advisory visits

52%
of the network's beneficiaries live in rural areas

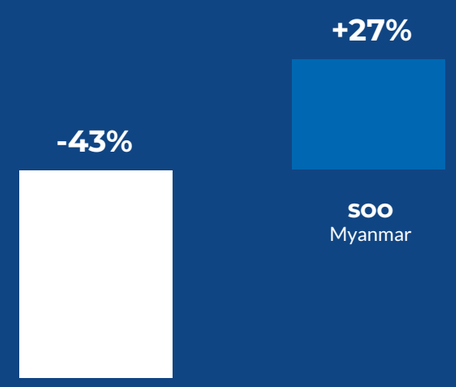
"After my training at the Ekofoda agroecological resource centre, I adopted good practices and was recommended to women who prepare lunch for schoolchildren. Knowing that my vegetables and cereals are being used to provide healthy food for the children of the county makes me proud".

Aram Tchamba
farmer in Togo

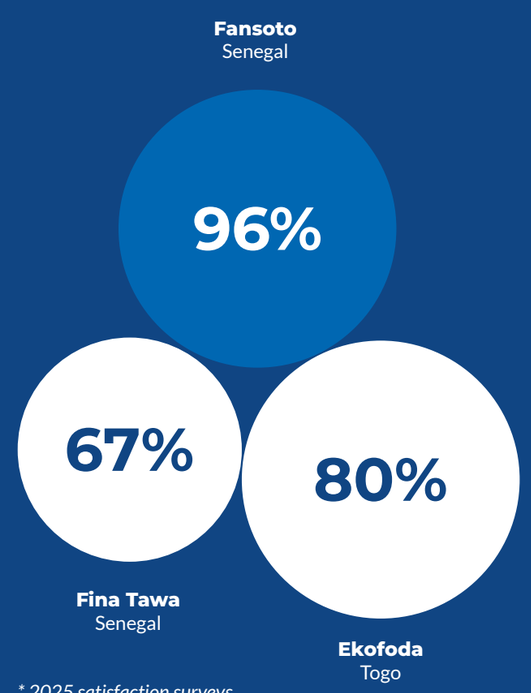
Improvement in the quantity and quality of meals

Families eating only once a day, between joining the programme and 5 years later.

Families now eating at least four food groups, between the start of the programme and 5 years later.



Farmers who believe their crop yields have improved*.



** 2025 satisfaction surveys*

Development of agricultural activities*

Fina Tawa, Senegal
Among the farmers who were able to store their onions in the granary,

80%
say that this service has helped them reduce their post-harvest losses.

Fina Tawa, Senegal
Among the farmers receiving support for marketing their post-harvest losses,

90%
say that this has helped them get a better price.

Ekofoda, Togo
Among the farmers who received assistance in the development of a business plan and in securing agricultural loans,

92%
say that this has helped them launch their farming business.

Ekofoda, Togo
Among farmers who have secured agricultural loans,

94%
say they have increased their arable land.

Clean, affordable energy

Overcoming fuel poverty
Vulnerable communities face high levels of fuel poverty. With no access to the power grid or gas, they rely on kerosene lamps or torches for lighting and charcoal for cooking. This has a disastrous impact on their living and working conditions, their health, their budget and their environment.

Access to equipment and payment solutions
Through our various local organisations, we give them easy access to clean, affordable lighting and cooking equipment that is constantly adapted to their needs and changing circumstances. To adapt to the financial means of the beneficiaries, we offer flexible payment solutions: hire purchase, payment by instalments, Pay-As-You-Go, energy credits deployed by eight of our microfinance institutions. Distribution is based on local networks and resellers capable of reaching isolated areas. This field presence is backed up by comprehensive support: identifying needs, awareness-raising meetings, user training, information on financing solutions and after-sales service.

Transforming living and working conditions
The effects of this support on the daily lives of the people supported are swift: it promotes education and access to information by enabling people to study in the evenings and connect with the outside world. It eases the burden on household budgets by reducing dependence on expensive fuels, and helps preserve natural resources by reducing wood consumption. It significantly improves living and working conditions: reliable lighting, safe night-time mobility, faster cooking and reduced exposure to toxic fumes. It also supports economic development by making it easier for small businesses to operate. Lastly, it enhances resilience to extreme weather conditions, thanks to equipment that improves temperature regulation and food preservation.

Improving health
Modern cooking means fewer burns, less fatigue and less inhalation of the fumes that used to cause coughing and headaches. Modern, adequate solar lighting reduces eye strain and accidents. Solar-power fridges improve the shelf life of perishable foods, and therefore food safety and the prevention of food-borne diseases.

11,624
families equipped

738
energy loans

3,747
energy access training or awareness sessions

"My gas stove and solar lighting have given my restaurant a real boost. I cook faster, I serve more customers and they even stay after dark. I've increased my turnover and created 4 jobs".

Catherine
restaurant owner in Burkina Faso
and mother of 4

Acquisition of clean, sustainable equipment in 2025

3,275
solar components

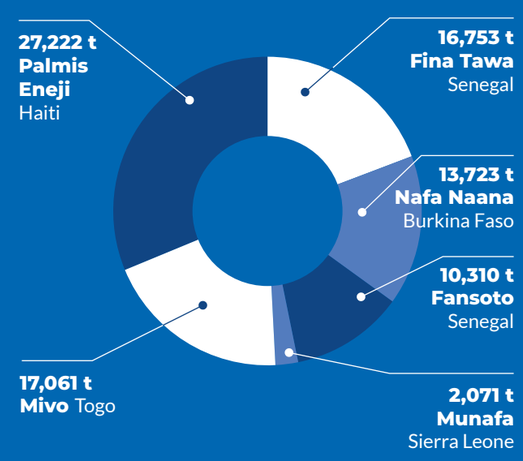
4,211
gas stoves

6,386
improved stoves

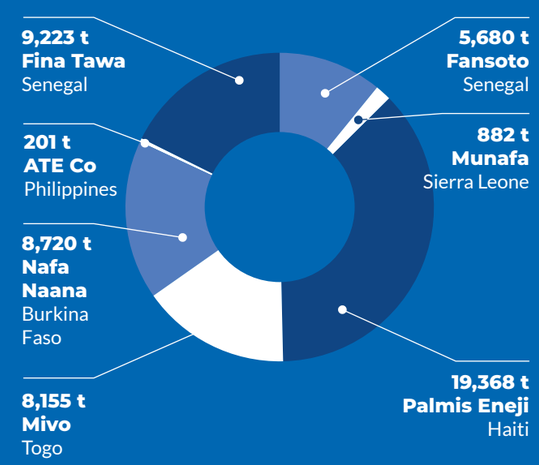
658
other equipment
(fridges, fans, freezers)

Savings made by beneficiaries thanks to equipment purchased in 2025*

Wood saved*



CO_2 emissions avoided*



*calculated over the lifetime of equipment sold in 2025

Women's empowerment

Structural inequalities: everyday obstacles
In the countries where we operate, the majority of women are vulnerable because they suffer from persistent structural inequalities. They have less access than men to education and therefore to salaried employment; when they set up their own business, they have less access to land ownership, loans, networks or a motorbike to buy and sell goods, and so on. Yet it is they who run, organise and develop the informal economy, which accounts for 60% to 80% of their country's wealth. Our local organisations work with them to remove obstacles and set in motion the economic, social and personal transformations that will change their lives.

Financial services: the first lever for emancipation
Credit fosters the development of economic activities by making it easier to purchase equipment, raw materials in bulk, and so on. Savings help them protect their daily lives, deal with the unexpected and invest in essential expenses such as children's education or health.

Training: to progress and assert themselves
The management and sales modules reinforce their technical and entrepreneurial skills, while the social and health modules raise awareness of behaviour likely to affect family and/or community functioning and lead to situations of inequality between men and women. There are also training courses specifically designed to convey values of equality and access to rights and opportunities for all. This training makes women less vulnerable to violence, discrimination or exclusion from economic rights.

Social and health capacity building: to consolidate progress
Group integration fosters solidarity, self-confidence and the ability to take collective action. In addition, access to the programme's social worker or to a health insurance scheme helps reduce vulnerability, by improving the enforcement of rights and access to healthcare. Lastly, access to reusable menstrual health products, as promoted by one of our projects, is a tangible improvement to women's living and working conditions.

Access to energy: for deployment
With access to solar lighting kits and efficient cooking stoves, women no longer damage their eyesight; they can continue doing business after dark, and they can cook faster without breathing in noxious fumes. As a result, they improve their health, the health of their loved ones and their bottom line.

85%
of our beneficiaries are women

140,570
female entrepreneurs supported

"I had a rough childhood; I had to drop out of school at 7 and start working. Thanks to loans and training, I have developed a rice-growing and buffalo calf farming business. I am recognised as a courageous, successful woman. I'm even taking literacy classes to make further progress".

Dien, rice farmer in Vietnam

Improving family relations through training on social issues*

Fansoto, Senegal

80%
of women and men surveyed feel that their relationship with their spouse has improved

95%
of women surveyed feel that their relationship with their children/loved ones has improved

Women who have improved their self-confidence and quality of life thanks to the programme's services*

SOO, Myanmar

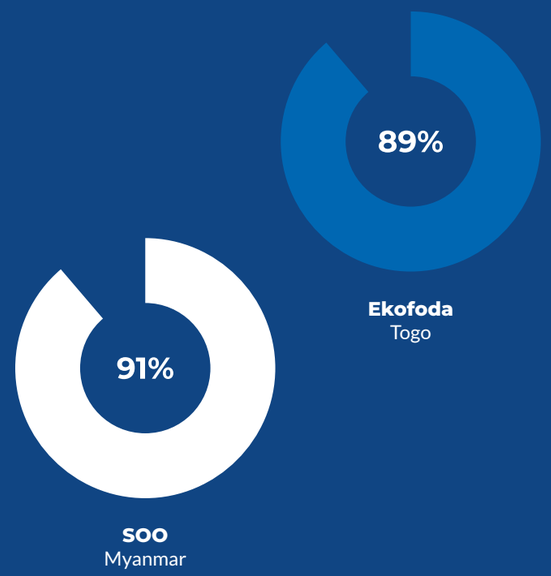
70% gained confidence in their ability to succeed in their business

58% feel able to cope with unexpected household expenses

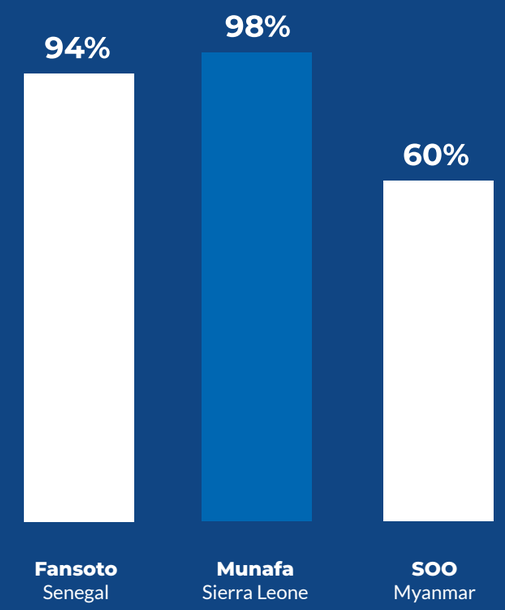
55% of women state that their living conditions have improved

** 2025 satisfaction surveys*

Women having a greater say in decision-making within their couple since joining the programme*



Women who feel that their income has increased since they joined the programme*



Combating and adapting to climate change

Raising awareness of the consequences of climate shocks
The consequences of climate change are already being felt in the areas where we operate, making people even more vulnerable. Longer droughts, rising temperatures, irregular rainfall and an increase in extreme events (floods, storms) are having a lasting impact on livelihoods, particularly in agriculture, by damaging soil, water resources and crops.
Faced with these challenges, our teams are gradually integrating climate issues into their strategy and operational practices, while stepping up their awareness-raising initiatives. They offer their beneficiaries training on the effects of deforestation and the preservation of natural resources.

Adopting climate-resilient practices
With the support of agricultural advisors, beneficiaries are gradually adopting agroecological practices, such as composting, crop diversification and a more rational use of chemical inputs. This adoption is assessed at various stages of the monitoring process. Although the transition is gradual, it reflects a genuine move towards more sustainable farming systems.

Preserving the environment
In forest areas to be preserved, some organisations are helping communities increase their yields and income through agroecological practices rather than by extending arable land. In Guinea, Wakili, in partnership with the French Embassy, has set up a branch in the Moussaya area, which is set to become Guinea's first national park. And in Liberia, the Elili organisation is working in areas of ecological interest to preserve the Liberian forest, which accounts for 40% of the forest in West Africa.
Lastly, the organisations are facilitating access to cleaner, more efficient cooking and lighting equipment to help reduce greenhouse gas emissions and combat deforestation, while improving living conditions for households.

1,942
agroecology training sessions

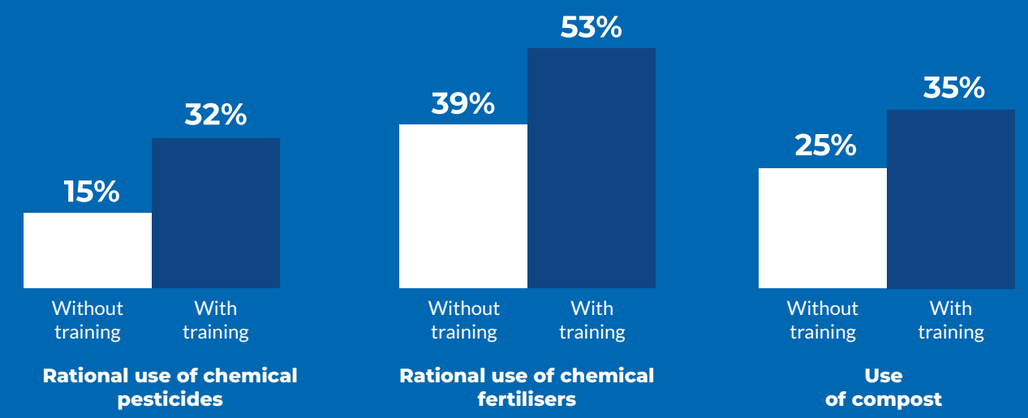
87,000 t
of wood saved by stoves sold in 2025

52,000 t
of CO_2 avoided thanks to stoves and solar products sold in 2025

"Field schools changed my farming methods. I've learnt how to irrigate without wasting water, and how to use mulching to prevent evaporation".

Fatimata Adama BA
farmer in Senegal, on the edge of the Sahel

Gradual move towards more sustainable farming practices following agricultural training sessions



Adaptation to climate change*

88% feel able to make a success of their farming activities, following the adaptation of their practices to climate change. **Fina Tawa,** Senegal

78% consider that the agricultural warning and information system has helped them better manage climate-related agricultural risks. **Fina Tawa,** Senegal

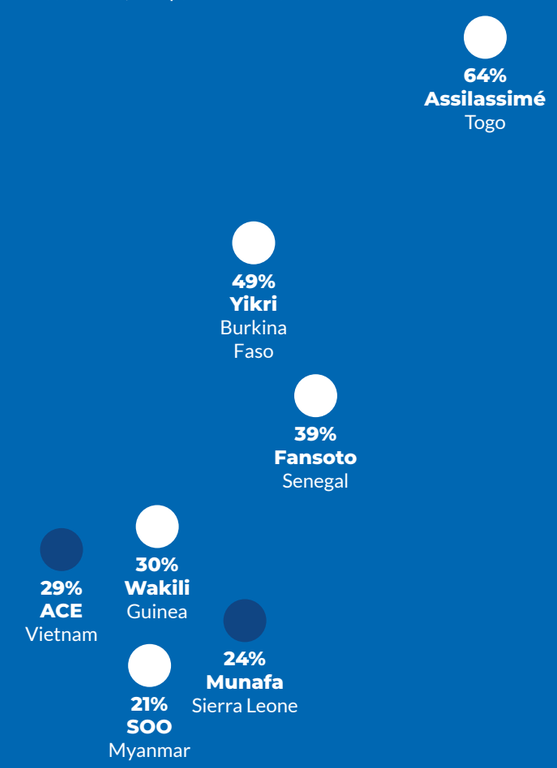
62% now use natural fertilisers and compost. **Fansoto,** Senegal

47% feel they have increased their agricultural yields following the adoption of agroecological practices. **Ekofoda,** Togo

** 2025 satisfaction surveys*

GREEN SCORE of organisations in our ecosystem

The Climate commitment of the social microfinance organisations within the Entrepreneurs du Monde ecosystem can be seen in this CERISE+SPTF analysis, which shows an average score of 37% for these institutions, compared with 10% for the sector as a whole.



Our programmes and projects

35 Assilassimé
36 Mivo Énergie
37 Ekofoda
38 Miapé
39 GEDEC
40 Ekileko
41 Elili
42 Munafa
43 Wakili
44 Fansoto
45 Fina Tawa
46 Yikri
47 Nafa Naana
48 Émergence Net
49 Anh Chi Em
50 SOO
51 ATE Co
52 Palmis Mikwofinans Sosyal
53 Palmis Enèji
54 Des Saveurs et des Ailes
55 Un toit vers l'emploi

Testimonial

"Entrepreneurs du Monde's support covers a number of strategic areas: financial and accounting management, organisational structuring, managerial capacity building, and the integration of social and environmental aspects into our practices. Thanks to this support, we have the tools, methods and resources we need to improve our services and our impact".

Abdoulaye Cisse
Manager, Emergence Net
in Burkina Faso

testimonial

“I’m proud to have gone from dependence to self-sufficiency. I’m farming 8 plots and hiring a colleague. We have enough to eat, I can afford healthcare if necessary and I support my refugee parents financially”.

“I lost my father when I was very young, I had to drop out of school in the 2nd grade and I was married at 16 according to tradition. My husband is a gold panner and works far from Ouagadougou, where I now live with my two daughters aged 2 and 4, my mother-in-law and my nephew... My life was turned upside down when armed attacks on our village forced us to flee.
When I arrived in Ouagadougou with no resources, I survived by begging and doing odd jobs. I lived in fear.
As I was looking for work, I came across a plot of land where I was hired by the day. I then started my own market garden with the help of neighbours who lent me tools and cuttings. Next, I joined Yikri* and developed my business!
Now I’m farming 8 plots: lettuce, mint and amaranth, which I sell to wholesalers. I work 7 days a week and employ a helper twice a week. My monthly income has risen from FCFA 12,000 to 70,000 (Ed. note: €18 to €103).
Social support and management training have helped me build my skills and confidence. I manage my money better and save regularly. I continue to develop and diversify my business to ensure a stable future for my children”.

Mamouna Sawadogo
market gardener in Burkina Faso

**Social microfinance institution created and incubated by Entrepreneurs du Monde*

Assilassimé Solidarité

More information

Togo

Social microfinance association created in 2012
€1,520,000 I 156 employees

Assilassimé provides vulnerable micro-entrepreneurs with microcredit, savings, training and support services so that they can become more self-sufficient and improve their living conditions in the long term.

38,229 micro-entrepreneurs

10 branches and a service point

88% operational sustainability

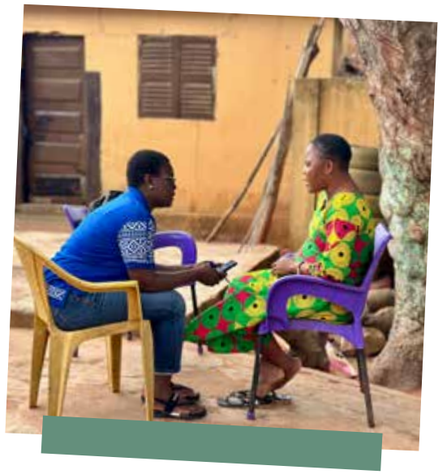
161st out of 193 countries in the Human Development index[6]

75% of the population lives off a very precarious, informal job[7]

39% of the population lives in a state of multidimensional poverty[8]

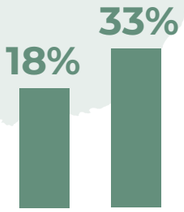
2025 highlights

- 10,850 entrepreneurs joined the programme, 48% more than last year.
- 12.7% increase in the total amount saved compared with 2024.
- Training managers in social and environmental performance to strengthen their skills and engagement
- Pre-assessment of customer protection principles to prepare for formal certification in 2026.

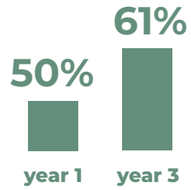


Impact in 2025

Training satisfaction rate



Access to an improved cooking stove



Health improvement

Mivo Énergie

More information

Association created in 2014 I €123,000 I 14 employees

Mivo Énergie facilitates access to sustainable and affordable energy equipment: solar lamps and fuel-efficient cooking stoves. This equipment has an immediate impact on health, the budget and the environment.

Togo

161st out of 193 countries in the Human Development index[6]

41% of the population does not have access to electricity.[7]

83% of families cook with wood or charcoal.[8]

2,631 families equipped

284 awareness-raising and promotional events

68 resellers

2025 highlights

- Early termination of an ambitious multi-stakeholder European project, resulting in a significant reduction in sales opportunities for Mivo.
- Sales of carbon credits, to help finance the action.
- Adapting the team to maintain momentum in a context of reduced opportunities.
- Market study to examine the relevance of offering new equipment that better meets demand.

Impact in 2025*

8,000 t of CO_2 emissions

€549,000 saved

17,000 t wood saved

**calculated over the lifetime of equipment sold in 2025*

Ekofoda

More information

Agricultural project created in 2023 I €201,000 I 8 employees

Ekofoda trains and supports vulnerable farmers in agroecological practices and climate-smart techniques to strengthen their resilience and local food security.

Togo

161st out of 193 countries in the Human Development index[6]

70% of the rural population works in agriculture[10]

59% of farm households live in multidimensional poverty[8]

440 farmers

70% women

150 training sessions in the villages

2025 highlights

- Deployment of training courses aimed primarily at women, particularly in chicken farming, for which they are mainly responsible.
- Creation of a nursery producing 3,000 forest tree seedlings in the first season.
- Support for 15 women preparing meals for schoolchildren, so that they can improve the nutritional quality of their dishes by using produce from local farmers trained by Ekofoda.

Impact in 2025

Among farmers supported in 2024 and 2025

increased their yields

increased their income (more opportunities)

improved their homes

Miapé

More information

Project co-financed by Agence Française de Développement, led by Entrepreneurs du Monde since 2024 I €387,000 I 2 employees

Togo

Miapé is improving the menstrual health of women and girls in Togo and Sierra Leone by raising awareness, supporting the production and distribution of washable menstrual products and improving school sanitation facilities. Entrepreneurs du Monde coordinates the entire project and supports social enterprises.

27,346 people informed via microfinance institutions

3,283 women gained access to reusable pads

25,814 products sold (pads, bags, breast pads, nappies)

161st out of 193 countries in the Human Development index[6]

44% of Togolese women receive no information on menstruation before their first period[11]

77% of schoolgirls in Sierra Leone have no access to water in their school[12]

2025 highlights

- Successful support for Auréole Monde Innovation, a Togolese social enterprise: strategic plan, renovation of the premises, purchase of new sewing machines.
- Major multimedia campaign to lift taboos on menstrual health.
- Exploratory mission to Sierra Leone and identification of the Gadnet social enterprise to be supported from 2026.
- Preparation, with the SEVES NGO and the supervisory authorities, of the "awareness-raising and renovation of sanitation facilities in schools".

Testimonial

"Before Miapé's training courses, I had a hard time with my periods. Now I have the tools to manage them calmly. I know about the illnesses that can affect women during their periods and how to prevent them.
I now discuss the subject openly with other women in my community. I'm proud to be able to explain to my children how the menstrual cycle works. I'm giving them an opportunity I didn't have when I was a teenager".

Séné Migan

GEDEC

More information

Project co-financed by the European Union, led by Expertise France since 2023 I €201,000 I 6 employees

Togo

The GEDEC project assists private operators and five municipalities in setting up viable waste management and sanitation systems. Within this project, Entrepreneurs du Monde is strengthening independent local collection operators.

31 pre-collectors supported in their micro-business

927 awareness-raising sessions

8,229 subscribers to the pre-collection service

161st out of 193 countries in the Human Development index[6]

300,000 t of household waste per year[14]

60% of waste is burnt in the provinces, for want of a solution[13]

2025 highlights

- Roll-out of 10 pilot initiatives aimed at reducing, sorting and recovering waste, in the plastic and metal recovery and composting sectors.
- Launch of a comprehensive solid and liquid waste management service in 3 out of 5 municipalities.
- Launch of a national steering committee to evaluate the implementation of municipal waste management and sanitation policies.

Impact in 2025

13 km³ of liquid waste collected

11,000 t of solid waste collected

Ekileko

More information

Social enterprise created in 2023 I €162,000 I 12 employees

Côte d'Ivoire

Ekileko provides small-scale farmers and shopkeepers with training, easier access to production equipment (freezers, refrigerators) and assistance in the processing and marketing of cassava.

1,653 farmers and shopkeepers supported

45 field school training courses

87 pieces of production equipment distributed

157th out of 193 countries in the Human Development index[6]

70% of the population works in the informal sector.[7]

40% of the working population is employed in agriculture[15]

2025 highlights

- Boosted use of the solar cassava processing platform: 75 people were able to process their cassava into attiéké.
- Creation of the first 14 economic self-help groups to meet the savings, credit and training needs of beneficiaries.
- Deployment of a hands-on training programme for agroecological techniques: 61 farm visits were made, 45 field school sessions were organised (810 participants).

Testimonial

"I bring up my two children, aged 4 and 7, on my own and run a food kiosk. Thanks to Ekileko, I've invested in a coffee machine and a freezer to sell well-preserved food and cold drinks. I've given my business a boost and I'm attracting more customers, which means I can increase my sales. Today, I can provide for my family and look to the future with more confidence".

N'da Natacha Kouassi

Elili

More information

Social microfinance institution created in 2024
€295,000 I 16 employees

Liberia

Elili supports micro-entrepreneurs in 2 remote counties. In particular, it helps farmers increase their income in order to reduce their dependence on deforestation and better contribute to food security.

2,258 micro-entrepreneurs

€136,000 outstanding loans as of 31/12

10 agricultural trainers

177th out of 193 countries in the Human Development index[6]

60% of staple foods are imported[8]

50% of the population suffers from food insecurity[16]

2025 highlights

- Finalisation of the community assessments and the resulting detailed sheets to map out the problems in each community and prioritise Elili's responses.
- Launch of the seed loan scheme, which allows beneficiaries to receive part of their loan in the form of seeds selected by Elili.
- Training certain farmers in seed multiplication so that they can become suppliers.

Vulnerability of the people joining the project

49% have not gone to school

64% do not have modern sanitation facilities

88% do not have access to electricity

Munafa

More information

Social microfinance institution created in 2019
I €561,000 I 84 employees

In a country where services and infrastructure are very limited, Munafa offers micro-entrepreneurs comprehensive support to build their self-reliance and improve their families' living conditions.

Sierra Leone

185th out of 193 countries in the Human Development index[6]

49% of the population lives in multidimensional poverty[8]

86% of the population lives off a very precarious job[7]

18,970 entrepreneurs

92% women

55% in a rural area

2025 highlights

- Opening of a 7th branch (the 4th in a rural area), with already 642 micro-entrepreneurs supported as of 31/12, in 31 groups.
- Launch of a pilot scheme to facilitate access to durable, robust and economical cooking stoves: awareness-raising, payment facilities - already 147 families equipped within 3 months.

Testimonial

"I couldn't go to school and I was married off at 16. I have 7 children. I was scraping a living with my fish selling business. In 2022, Munafa granted me a €50 loan and included me in its training programme. Today, I'm on my 6th loan, for €418, and I sell fish, palm oil, clothes, household goods and toiletries. I was also elected head of my group. Munafa has given me the means to evolve and I'm proud of how far I've come.

Aminata Kamara,
shopkeeper in Sierra Leone

Wakili

More information

Social microfinance institution created in 2016
€772,000 I 66 employees

Wakili supports women and men, even in isolated rural areas, so that they can develop their income-generating activities over the long term and build self-sufficiency for their families.

Guinea

179th out of 193 countries in the Human Development index[6]

63% of the population lives in rural areas[7]

52% of the population lives on less than $3.5 a day[17]

23,104 entrepreneurs

1,419 individual agricultural advisory visits

€1.1m outstanding loans

2025 highlights

- Increasing service in rural areas: 6 out of 8 branches are in rural areas - 35% of the number and 51% of the amount of loans were allocated to agricultural activities.
- Positive assessment of school canteens: 312 pupils, 51 supplier farmers, 10 cooks, 28% increase in pupil numbers and 16% exam pass rate increase.
- Additional support in the Moussayah region: 200 newly literate female entrepreneurs.

Impact in 2025

Between joining the programme and 4 years later

of beneficiaries have improved their living conditions

+85%↗
net monthly income

+23%↗
use of insecticide-treated mosquito net

Fansoto

More information

Social microfinance institution created in 2017 I €731,000 I 94 employees

Fansoto provides the most financially excluded female micro-entrepreneurs - particularly in rural areas - with microcredit, savings and support solutions so that they can build a stable, sustainable business.

Senegal

25,060 micro-entrepreneurs

99% women

65% of them live in rural areas.

169th out of 193 countries in the Human Development index[6]

63% of the population lives off a very precarious, informal job[7]

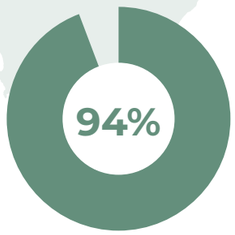
53% of the rural population lives in poverty[8]

2025 highlights

- Launch of the Wamaye project to build the climate resilience of Casamance's vulnerable small-scale female farmers by adopting agroecological practices and providing access to appropriate equipment (solar-powered motor pumps, resilient seeds, improved cook stoves, compost) via dedicated micro-loans.
- Scaling up training on gender equality in rights and opportunities.

Impact in 2025

Difference between joining the programme and 3.5 years later



of entrepreneurs have increased their income.

-39%

entrepreneurs living in overcrowded conditions

Fina Tawa

More information

Agricultural project created in 2018 I €282,000 I 9 employees

In Matam, Fina Tawa is helping farmers adopt practices that are resilient to climate change, to better store and market their produce.

Senegal

2,438 farmers

96% women

1,058 training sessions

169th out of 193 countries in the Human Development index[6]

70% of the population works in agriculture[18]

45% of the Matam population lives below the poverty line[19]

2025 highlights

- Scaling up of the field school programme to master crop management practices (optimal transplanting, organic fertilisation, plot preparation and maintenance) and agroecological protection against diseases and rodents (intercropping, production of natural pesticides).
- Structuring of the onion supply chain in the region (training female farmers, signing pre-harvest contracts, optimising the use of the collective granary).

Impact in 2025

88% feel better equipped to deal with climate change

67% feel that their yields have improved

48% say they have gained a greater say in household decisions

Yikri

More information

Social microfinance institution created in 2015
€1,086,000 I 98 employees

With tailored services (training, savings, microcredit, social assistance, health micro-insurance), Yikri helps micro-entrepreneurs succeed and improve their living conditions in the long term.

Burkina Faso

186th out of 193 countries in the Human Development Index[6]

54% of the population lives in a state of multidimensional poverty[8]

81% of the working population lives off a very precarious job[7]

21,863 entrepreneurs

€2.2m outstanding loans as of 31/12

€1.1m outstanding savings as of 31/12

2025 highlights

- New savings service for a specific, more ambitious project as part of an income-generating activity (IGA).
- A fresh start for 100 internally displaced women in Ouagadougou due to insecurity in the provinces: healthcare, administrative, literacy support and assistance in setting up an IGA.

Entrepreneurs who send all their school-aged children to school

69% year 1 — **80%** year 4

Impact in 2025

Average net monthly income

Nafa Naana

More information

Social enterprise created in 2012 I €320,000 I 17 employees

Nafa Naana helps highly vulnerable households gain access to durable, robust cooking and lighting equipment to improve living and working conditions, health and finances, while reducing wood consumption.

Burkina Faso

186th out of 193 countries in the Human Development Index[6]

87% of the population depends on wood for cooking.[20]

22% of the population has access to electricity.[7]

3,849 families equipped

19,244 people benefiting from the facilities

45% operational sustainability

2025 highlights

- Difficulties encountered: logistics hampered by insecurity in the provinces, halt in international public funding for development in Burkina Faso.
- Restructuring the team to optimise its action and its impact under these tight constraints.
- Strengthening local partnerships to continue serving remote communities.

Impact in 2025*

€1.3m saved

8,700 t of CO_2 emissions

13,700 t of wood saved

**calculated over the lifetime of equipment sold in 2025*

Émergence Net

More information

Burkina Faso

Social enterprise created in 2022 I €71,000 I 4 employees

Émergence Net trains highly vulnerable people in cleaning and maintenance jobs. It provides them with professional training and helps them find a stable job that pays a decent wage in compliance with labour laws.

186th out of 193 countries in the Human Development Index[6]

54% of the population lives in a state of multidimensional poverty [8]

23% of the population does not complete primary education [21]

53 agents trained

75% women

41 permanent contracts signed

2025 highlights

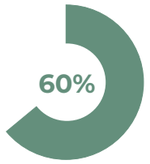
- Welcoming the first male agents
- Very good score obtained following the social audit: 85%.
- Significant increase in viability: from 40% at the end of 2024 to 60% at the end of 2025.
- Securing contracts thanks to advocacy/marketing/ sales efforts that promoted skilled and supervised work among businesses.

Impact in 2025

Housing

of agents now pay their rent promptly.

Diet



of agents cover their basic food basket.

Education

of tuition fees are covered by this first salary.

Anh Chi Em

More information

Vietnam

social microfinance programme created in 2007
€239,000 I 35 employees

Anh Chi Em supports women micro-entrepreneurs in the northern mountains, mainly from ethnic minorities, to strengthen their entrepreneurial skills and their social and environmental practices.

93rd out of 193 countries in the Human Development index[6]

37% of the Dien Bien population lives below the poverty line.[22]

80% of the population comes from an ethnic minority background and makes a living from agriculture, livestock farming and crafts.[23]

5,331 entrepreneurs

90% women

1,563 agricultural advisory visits

2025 highlights

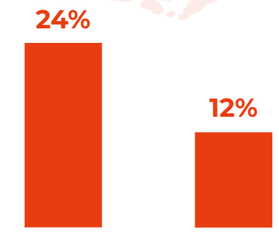
- Recruitment of 2 additional agricultural advisers and a 2nd veterinarian.
- Recruitment of a social worker responsible for organising awareness-raising campaigns and community discussion forums on the prevention of domestic violence and the protection of children, providing individual follow-up and referring those involved to partner structures.
- Support from Entrepreneurs du Monde's microfinance development officer based in Myanmar.
- 94% operational self-sufficiency achieved

Impact in 2025

Yield improvement

of women farmers who have received technical advice report an improvement in their yields.

Women entrepreneurs holding an official poverty card



arrival in the programme

2 and a half years after

SOO

More information

Social microfinance institution created in 2013.
€159,000 I 49 employees

Sont Oo Tehtwin (SOO) contributes to improving the living conditions of families south of Yangon, helping them develop their micro-businesses and build their resilience.

Myanmar

5,133 entrepreneurs

72% in a rural area

€416,000 outstanding loans as of 31/12

150th out of 193 countries in the Human Development index[6]

36% of the working population lives in a state of multidimensional poverty[8]

63% of the working population makes a living off the informal sector[7]

2025 highlights

- Active search for partners to increase outlets for entrepreneurs, such as a textile company to place orders with seamstresses.
- Integration of a social worker to listen, provide tailored advice and set up awareness-raising sessions to address their concerns (administrative procedures, gender equality, education).
- Successful leadership transition: talent trained at SOO takes the helm, supported by an Entrepreneurs du Monde development officer posted on site.

Impact in 2025

71% feel able to succeed in their business if they continue to receive support from SOO.

53% have improved their living conditions.

94% have improved their farming practices after the training sessions.

ATE Co

More information

Energy access social enterprise created in 2015.
€182,000 I 13 employees

ATE Co provides highly vulnerable, off-grid families with solar equipment for lighting, ventilation, the development of income-generating activities and access to information.

Philippines

161 families equipped

805 people benefiting from the facilities

37% operational viability

161st out of 193 countries in the Human Development index[6]

6m rural homes without electricity[8]

2025 highlights

- Strategic reorganisation to adapt to tight constraints (reduced funding, inflation, supply difficulties).
- Deployment of a partnership with a microfinance institution on the island of Samar to equip the micro-entrepreneurs it supports.
- Testing new payment options.

Testimonial

"I sell a lot more now! I have a carinderia*. With my solar lighting kit, I can prepare food in the evening for the next day. And the solar fan attracts customers.
I sell a lot more and that's a relief: since my husband became unemployed, this business has become the sole income for our family of 5 children!".

Elvira, restaurant owner

**small roadside restaurant*

Palmis Mikwofinans Sosyal

More information

Haiti

Energy access social enterprise created in 2003
€609,000 I 37 employees

Palmis Mikwofinans Sosyal helps micro-entrepreneurs develop their income-generating activities and sustainably improve the living conditions of their families.

166th out of 193 countries in the Human Development index[6]

7,526 **entrepreneurs**

76% of the working population lives off a very precarious or informal job[7]

80% **in a rural area**

40% of the population lives in a state of multidimensional poverty[8]

€597,000 **outstanding loans as of 31/12**

Impact in 2025

+ 32%

Increase in net income after 1.5 years

2025 highlights

- Intensification of its action in the provinces, in particular Hinche and Petit Goâve, an area devastated by Hurricane Melissa in October 2025.
- Reorganisation of social workers to increase the quantity and quality of their support for micro-entrepreneurs whose situations combine economic insecurity with social vulnerabilities.
- Increased involvement of the Board of Directors.

80%

of beneficiaries are women

72%

are equipped with a solar lamp with the 5th loan
compared with 34% when they joined the programme

Palmis Enèji

More information

Haiti

Energy access social enterprise created in 2012
€341,000 I 18 employees

Palmis Enèji offers sustainable and affordable energy access solutions to improve living conditions for households and their ability to develop income-generating activities.

166th out of 193 countries in the Human Development index[6]

3,215 **families equipped**

49% of the population does not have access to electricity.[7]

4,019 **pieces of equipment sold**

65% of the population cooks with wood or charcoal.[9]

82% **operational viability**

2025 highlights

- Continued support for 174 resellers.
- Extended payment options to enable families and micro-entrepreneurs to buy equipment, despite the decline in their purchasing power.
- New partnerships and routes tested to make journeys to the provinces safer.

Impact in 2025

Savings from equipment sold in 2025, over its total lifetime.

19,000 t **of CO_2 emissions**

27,000 t **of wood**

Des Saveurs et des Ailes

More information

France

Association created in 2017 I €290,000 I 4 employees

Des Saveurs et des Ailes supports vulnerable people who want to turn their passion for cooking into a fully-fledged professional activity, thus gaining their independence.

9.8m people living below the poverty line.[24]

14% of unqualified people are unemployed[24].

Very low access to entrepreneurial support for these people.

143 people welcomed and referred

29 micro-entrepreneurs supported

92 individual appointments

2025 highlights

- Qualiopi certification achieved.
- Rebuilding a 100% experienced team in the restaurant business.
- Relocation to larger, better-located premises, to train more beneficiaries and give them more sales exposure.

Impact in 2025

100% have a more realistic idea of what it's like to be a restaurant entrepreneur

93% improved the presentation of their career and their project

71% continue their project following this support

Un Toit vers l'Emploi

More information

France

Integration programme created in 2019 I €1,307,000 I 18 employees

Un Toit vers l'Emploi offers homeless people a tiny house built in their workshop - La Fabrik à Yoops - and an integration programme with its association - La Case Départ.

9.8m people living below the poverty line.[24]

4m homeless or poorly housed people[24]

36% of the unemployed experience poverty[24]

16 tiny houses produced by La Fabrik à Yoops

44 people living in flats or tiny houses by the end of 2025

570 people cared for at the day centre

2025 highlights

- A blank year for making land available due to long administrative delays (planning and building permits)
- Recruitment of a development officer to replicate the offer in other regions

Testimonial

"Lydia made a living from odd jobs, without ever having achieved housing security. As for me, Franck, I was a paratrooper for 20 years, then a bricklayer, but I ended up on the streets too. Living in insecurity takes a toll.
So to be welcomed at La Case Départ and have access to a tiny house has got us back on our feet!
We rebuild ourselves, we can start making plans.
I've found a job in the building trade and Lydia is retraining as a chef".

Franck in Rouen

Click on the circle to read the full testimonial

Testimonial

"I identify high-potential activities and/or economic sectors, make sure they are viable and of interest to our beneficiaries, and put in place all the tools so that the teams on the ground can deploy them with the beneficiaries in a well-structured and sustainable way".

Pierre Busson
agricultural sector manager,
based in Senegal

Technical and financial support

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Our method to create and incubate social enterprises

More information

To find out more about our Social and Solidarity Economy (SSE) model, click on the link above.

Entrepreneurs du Monde creates and incubates local organisations until they are institutionally, financially and operationally self-sufficient. These organisations are supported according to the principles of social enterprise: they aim for viable business models within a limited profit-making framework, oriented towards ambitious social and/or environmental objectives.

Our approach is based on a structured process, from the identification of local needs to the maturity of partner organisations. In a localised vision of international solidarity, it is these organisations and their national teams that are at the heart of the action - possessing expertise and knowledge deeply rooted in local realities.

Our working method is based on 9 "building blocks" to consolidate the organisation and develop its operations. They form a common reference point and are used to organise Entrepreneurs du Monde's technical support while providing a framework for the annual operational planning of each incubated social organisation.

Photo below *Field visit with Ekofoda trainers and beneficiaries, Togo*

1. Well-structured, committed governance
Each organisation develops in accordance with local laws and with active and competent governance bodies to ensure clarity of mission, quality of strategic decisions and sustainability of activities.

2. Rigorous social and environmental performance management
It creates a core reference standard (vision, mission, values, theory of change). It then relies on recognised systems to deploy its services responsibly, to monitor changes in the level of poverty among its beneficiaries, to assess beneficiary satisfaction and the extent to which its services meet their needs.

3. Risk management to protect and last
It develops a culture of proactive risk watch and builds risk management, audit and control systems to secure its activities, protect beneficiaries and guarantee the continuity of its impact.

4. Managing operations to meet the beneficiaries' needs
Driven by its in-depth knowledge of the field, it designs products and services that meet the practical needs and strategic interests of vulnerable people, after which it implements the processes described in an operations manual.

Photo above *Group work, Elili, Liberia,*

5. Management of a professional and committed workforce
It implements comprehensive HR policies to oversee recruitment, training and performance management, while contributing to the well-being of teams to ensure the collective achievement of the organisation's mission.

6. Rigorous administrative, accounting and financial management
It also adopts the tools and procedures needed to produce financial data in accordance with national and international standards, to carefully steer resources and act effectively and sustainably.

7. Reliable, high-performance information and management systems
It implements information and reporting tools to collect and convert data into information, to ensure transparent and effective management.

8. Planning and capitalisation
It builds a planning framework that puts its theory of change into practice, includes medium- and long-term goals, budgets and regular monitoring to assess results and adapt agilely. The approach includes capitalisation to move from experience to shareable knowledge.

9. Fundraising and communication to increase its capacity for action
It pursues a diversified funding strategy to mobilise resources commensurate with its ambitions. It also showcases beneficiary pathways and quantified results to demonstrate its impact to its funders and attract new ones.

Scores by organisation on Cerise SPTF[25] SPI4/5 and SBS audits conducted over the past three years

The average score is 71%, compared with 58% for the sector as a whole[26]

77%	**68%**	**68%**
ATE Co Philippines	**ACE** Vietnam	**SOO** Myanmar
75%	**68%**	**68%**
Fansoto Senegal	**Wakili** Guinea	**Munafa** Sierra Leone
74%	**58%**	**85%**
Yikri Burkina Faso	**Miapé** Togo	**Assilassimé** Togo
70%		
Emergence Net Burkina Faso		

Breakdown by gender of human resources

44%	Average number of women per organisation
33%	Average number of women in management positions
51%	Average number of women on the Board or the Steering Committee

Financial report

In 2025, despite a challenging environment for the sector, Entrepreneurs du Monde stayed the course: resources increased, expenditure was kept under control and focused on the essentials - supporting the most vulnerable people. The association also took care to consolidate its reserves in anticipation of the reduction in public funding which will begin to materialise in 2026.

The charts mentioned in the text below can be found in appendix.

The detailed versions of the financial statements in this report are audited by an independent auditor appointed by the General Meeting. They are also posted on the Journal Officiel website and available on our website.

Photo above *Verification of savings deposited by beneficiaries of an Assilassimé Solidarité group, Togo*

Summary

The overall budget for 2025 is €6,741,000, with a surplus of €154,000. Although our vocation is not to make a profit, regular surpluses are necessary to consolidate our equity and preserve our capacity for action. The surplus for the year reflects rigorous management and continues the positive trend seen in 2024 (€136,000).

Our operating resources amount to €6,741,000, up 10% on 2024. This growth is driven by three factors:

- public generosity, which rose by 13% to €2,826,000, a sign of the enduring confidence of our donors.
- public funding, which remained at a high level in 2025 (€3,382,000, up 7%).
- services, which amounted to €366,000 compared with €23,000 in 2024. This change is mainly due to the change in the chart of accounts: staff re-invoicing, previously recorded under Reversals of depreciation, impairment, provisions and expense transfers, is now recorded under Provision of services.

Our operating expenses amounted to €6,676,000, a 12% increase. This increase, made possible by our funding, is directly reflected in our two main line items:

- Subsidies paid to our programmes (€3,444,000) increased by 8% to maintain and develop our action on the ground in sometimes very challenging circumstances.
- Salary costs (€2,258,000) rose by 13%, due to recruitment directly linked to the implementation of our Multiannual Partnership Agreement (MPA) financed by Agence française de Développement.

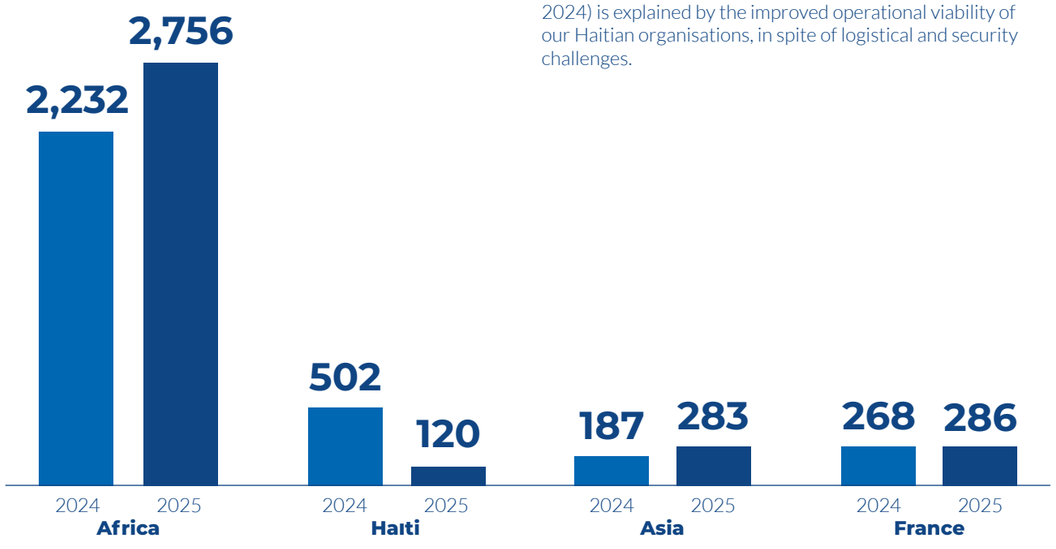
See attached chart.

Consolidated view and geographical breakdown

Our action is not limited to the €6.6m raised in France: the local organisations we incubate also generate €2.1m on the ground (earned income: €1.8m, direct subsidies: €0.3m) which amplifies our impact. It is this dynamic of gradual empowerment that lies at the heart of our model.

The €3,444,000 in subsidies paid by Entrepreneurs du Monde to its programmes in 2025 breaks down as shown in the graph below.

Geographical breakdown of subsidies (€K)



The strong focus on Africa (80% compared with 70% in 2024) reflects the development of our programmes in countries such as Senegal, Guinea, Togo and Sierra Leone. Conversely, the drop in the Haitian share (4% compared with 16% in 2024) is explained by the improved operational viability of our Haitian organisations, in spite of logistical and security challenges.

Origin and allocation of resources

43% came from public donations - individuals, companies and corporate foundations, other foundations and associations - i.e. €2,826,000, a 13% increase compared with 2024. This increase reflects the remarkable loyalty and commitment of our private partners, at a time when donors are being approached from all directions. It allows us to maintain valuable strategic flexibility. Companies and corporate foundations account for 45% (€1,278,000) of these donations, while other foundations and associations account for 39% (€1,101,000), and individuals 16% (€446,000).

It is important to note that the accounting standard does not always accurately reflect the reality of donations from individuals: some donations collected via foundations are in fact the result of their generosity. If we take into account the donations collected via the Entrepreneurs du Monde Solidarité Foundation and allocated to the Entrepreneurs du Monde association (€348,000), we reach a total of €794,000 in donations from individuals, or 28% of public donations.

Public funding accounts for 51% of our resources (€3,382,000), a 7% increase. Agence Française de Développement (AFD) accounts for the bulk of this (84%), thanks to the deployment of the first phase (2024-2025) of our €4m Multiannual Partnership Agreement (MPA). However, this high level must be put into perspective: AFD, like all French public donors, is significantly reducing its commitments in the international solidarity sector. Negotiations for phase 2 of this agreement (2026-2027) are taking place in a tight budgetary context, which we are watching carefully.

The remaining 6% of our resources come from the re-invoicing of costs to the programmes of the employees and VSIs made available by Entrepreneurs du Monde.
In terms of use of resources, 83% were devoted to our social mission, 7% to our operating costs, 5% to fundraising and 5% to provisions and impairment. These ratios confirm the rigour with which we use the funds entrusted to us.
The 3 highest net salaries in 2025 total €191,768.

See attached chart.

Summary report

The association's balance sheet stood at €5,524,000 at the end of 2025, compared with €8,031,000 in 2024. This decrease is mainly due to the disbursement in 2024 of the second year of the first tranche of our Multiannual Partnership Agreement with AFD: these funds were recorded in full as deferred income in 2024 but were partly deployed on our programmes in 2025.

Net assets increased by €154,000 to €735,000, thanks to the surplus for the year, which reinforces the financial soundness of the organisation. Contingencies and loss provisions increased by €63,000, reflecting a prudent and structured approach to risk management: provisions for audit risk, provisions for foreign exchange risk and provisions related to the specific context of certain programmes.

Cash and cash equivalents, comprising cash on hand and short-term investments (money-market funds), amounted to €979,000, down €1,689,000 on 2024. This decrease is mainly due to the €2,196,000 increase in working capital requirements (WCR) to deploy tranche 1 of the MPA. The other headings remain more or less stable.

See attached chart.

Note on the financial investment policy

Entrepreneurs du Monde's financial investments comply with a prudent and ethical policy determined by the Board of Directors. They give priority to capital preservation and liquidity, and are held with leading banking institutions in the form of term deposits and secure cash investments. No speculative instruments are used.

Origin of resources

51% Public bodies · 19% Companies and corporate foundations · 17% Other foundations and associations · 7% Private individuals · 1% Recharge of personnel and other costs · 5% Reversal of provisions and dedicated funds

Use of resources

83% Social missions · 7% Operating expenses · 5% Fundraising expenses · 5% Provisions and impairment charges

of which resources received from public bodies (€3.4m)

84% Agence Française de Développement · 7% Expertise France · 3% European Union · 3% Coopération Monégasque · 3% Local authorities and other public funding bodies

including use of funds raised from public donations (€2.8m)

83% Social missions · 7% Operating expenses · 5% Fundraising expenses · 5% Provisions and impairment charges

The figures in these graphs come from the income statement by origin and destination presented on page 78.

Board of Directors

The Board of Directors safeguards the vision and execution of Entrepreneurs du Monde's mission. It validates the major strategic orientations and safeguards the transparency and impact of our initiatives. It is made up of leading figures from the fields of entrepreneurship, finance and international solidarity.

More information

To find out more about our team, click on the link above.

Yoram Bosc-Haddad
President
Senior Partner Kéa

Nadine Larnaudie
Vice-president
CEO Studio Byzance

Monique Erbeia
Treasurer
CEO - Liberalitas

Vincent Hamel
Secretary
Deputy Director
OCH Foundation

Jean-Paul Bernardini
Director
CEO - Solanta MB

Rosemary Bloom
Director
CEO
SquareDot Partners

Hélène Boulet-Supau
Director
Entrepreneur

Alice Carton
Director
Employee of Entrepreneurs du Monde

Michel Gasnier
Director
SSE Business Angel
CEO SPactions

Jean-Lionel Gros
Director
Retired senior executive

Fehmi Hannachi
Director
Executive Chairman
Mare Nostrum Advisory

Céline Hyon Naudin
Director
Chief Executive
Bayard Fund

Frank Renaudin
Director
Founder of Entrepreneurs du Monde

Operations team

Entrepreneurs du Monde's operational team is organised around intentionally lean headquarters based in Lyon, which is responsible for strategic and financial management and support functions - and staff who work directly on the programmes in the field.

Some members of the head office team are based in the countries where we operate. This organisation reflects a deliberate choice to be close to the field: our expertise is as close as possible to local realities, at the service of the partner structures we support.

Marianne Schmitt

Microfinance Development Officer, based in Yangon, Myanmar

"For 7 years, in Lyon, I was responsible for financial audits, donor reporting, management control, with numerous site visits.
Now based in Yangon, I assist our two microfinance institutions in the region (Sont Oo Tehtwin (SOO) in Myanmar and Anh Chi Em (ACE) in Vietnam) with governance, strategy, operations, HR, fundraising, communications and social and environmental performance. In 2025,
I contributed to two strategic recruitments, the recruitment of social workers and the adaptation of their tools to the local context, supported the budget process of the 2 MFIs, jointly managed the overhaul of ACE's wage policy, canvassed new donors and partners and joined the board of directors of SOO".

Mouadji Ka

Head of Entrepreneurs du Monde's social microfinance methodology in West Africa

"As a financial engineering economist, I've been building my career with Entrepreneurs du Monde for 14 years. Based in Senegal but on site half the time, I now support 6 microfinance institutions (MFIs) in West Africa. I build team capacity and support innovation. I ensure that MFIs comply with the legal framework of the supervisory authority (BCEAO/CBU). I contribute to donor reporting and the budget process, ensuring a good balance between financial and social/environmental performance. Lastly, I take part in discussions on new developments within the microfinance unit, as well as in inter-NGO coordination forums and meetings organised by local authorities".

Our partners

STANDING WITH US

Public bodies, businesses, corporate and family foundations, endowment funds and individual donors: the diversity of our partners reflects a collective commitment to providing long-term support for vulnerable families, alongside our local organisations and projects.

- **Bleu Blanc Rouge Foundation**
- **Blue Seeds**
- **Cardabel Invest**
- **Charitips**
- **Dovetail Impact**
- **EPIsûr Coopilote**
- **Exo Foundation**
- **Anadara Foundation**
- **Anber Foundation**
- **Bel Foundation**
- **BNP Paribas Foundation**
- **Borenis Foundation**
- **Caisse d'Épargne Rhône-Alpes Foundation**
- **Dewavrin Healthcare Foundation**
- **Eiffage Foundation**
- **Entrepreneurs du Monde Solidarité Foundation**
- **Francis Lefebvre Foundation (FFL)**
- **Gratitude Foundation**
- **Le Lien Foundation**
- **Le Rocher Bleu Foundation**
- **Les Ailes du Bonheur Foundation**
- **Masalina Foundation**
- **Montpensier Arbevel Foundation**
- **PMI Foundation**
- **Ponts Neufs Foundation**
- **Pro-Femmes Foundation**
- **RSM Foundation**
- **Sarepta Foundation**
- **Solidaime Foundation**
- **Solidarités by Crédit Agricole Centre-est Foundation**
- **VINCI pour la Cité Foundation**
- **Accor Heartist Solidarity endowment fund**
- **Captain Cause endowment fund**
- **Compagnie Fruitière endowment fund**
- **Cor laetum endowment fund**
- **Entrepreneurs du Monde endowment fund**
- **L'Antigu endowment fund**
- **Les Petites Pierres endowment fund**
- **Sustineo endowment fund**
- **Yves Revol endowment fund**
- **HC Resources HC2R**
- **Innovation Énergie Développement**
- **La Nef**
- **Mairie de Paris**
- **Mastercard Foundation**
- **Métropole de Lyon**
- **Microfinance Solidaire**
- **Montpensier Arbevel**
- **Nolima Conseil**
- **PayPal Giving Fund**
- **Rehel Pharmacy**
- **Pyramide Conseils**
- **Serthi**
- **Solanta MB**
- **Syctom - metropolitan household waste agency**
- **Ville de Lyon**

Carole Silvestre

Project manager international sponsorship, EDF Group Foundation

"Our partnership with Entrepreneurs du Monde began over 10 years ago and is based on shared ambitions and values. More recently, the agroecology project in Côte d'Ivoire fits in with our desire to support more sustainable agriculture and preserve the environment, while helping vulnerable populations, particularly women, to find employment. We very much appreciate Entrepreneurs du Monde's ability to reach out to the most disadvantaged groups and to be profoundly in touch with on-the-ground realities. Its expertise in developing entrepreneurship and implementing effective support systems is also a great asset".

David Vanalderwerelt

Chairman of the Supervisory Board of the In Extenso Entrepreneur & Solidaire Endowment Fund

"The In Extenso Entrepreneur & Solidaire Endowment Fund supports initiatives that strengthen the economic independence of the most vulnerable entrepreneurs. With Entrepreneurs du Monde, we share the belief that humanitarian support and access to the right solutions permanently transform lives. Their practical and exacting action reaffirms our dedication to working alongside them.

Recognition & commitments

Inclusive finance: sharing to innovate

At the Inclusive Finance 25 conference in Luxembourg, Derick Tulla, Director of Munafa, shared his expertise in helping small-scale farmers adopt agroecology and managing social and environmental performance, with indicators targeting the most vulnerable sections of the population.

Three international events

In 2025, Entrepreneurs du Monde took part in GSEF 2025 in Bordeaux to highlight the limited-profit SSE, in the African Microfinance Week in Nairobi to present its impact measurement methods, in the 3rd Impact Measurement Summit in Paris, and in the Global Microfinance Forum in Berlin.

Sector expertise and international networks

Entrepreneurs du Monde contributes to key industry insights across its areas of operation: the European Microfinance Platform (e-MFP), the world's leading financial inclusion network and CERISE+SPTF, the international benchmark for social and environmental performance.

Coalitions and collective commitment

Entrepreneurs du Monde is working alongside a number of NGO groups to promote common positions: the group of ten Lyon-based NGOs; Coordination Sud, the national coordination body for French NGOs; Groupe Initiative, a group of 15 associations sharing expertise and know-how; and Coordination Humanitaire et Développement (CHD), a network of NGOs involved in humanitarian and development initiatives. Entrepreneurs du Monde is also a member of the CNDSI (Conseil National pour le Développement et la Solidarité Internationale), a multi-stakeholder forum for dialogue on development policies.

More information

Outlook

2025 was a year of resilience and clear-sightedness. What we have learned, consolidated and preserved this year lays the foundations of what we want to become.

Organisations moving forward

Our incubated organisations have continued to support thousands of women and men on the road to self-sufficiency. In Port-au-Prince, Palmis Enèji has found ways to bring sustainable energy equipment to the most isolated families - more than 3,000 households were equipped despite the crisis. In Sierra Leone, Munafa is an example of what our model produces after six years: 19,000 people supported, income doubled, improving nutrition, children going to school. These individual journeys are what gives meaning to what we do.

High standards anchored in day-to-day practices

At Entrepreneurs du Monde, measuring impact is built into the workings of each organisation from the very beginning. This is what allows us to learn, adjust and progress. In Guinea, Wakili supports thousands of women farmers in rural areas with remarkable consistency - almost 98% of them say they are satisfied with the services they receive. In Vietnam, ACE reaches isolated mountain villages where no other microfinance player ventures, to support women farmers who have never had access to formal credit. In Togo, GEDEC is putting new waste management practices on a sustainable footing in five municipalities, by making local operators the real agents of change.

2026: sustain, adapt, thrive

Faced with the profound challenges facing our sector, we are entering a period of choices. For some programmes, our support will adapt; others will refocus their activities. We will do this methodically and carefully - for our teams, for our beneficiaries and for our partners. What won't change is our belief that the economic empowerment of the most vulnerable is within our grasp, and that the local organisations we incubate are the best way to achieve it. It is on this basis that we are collectively shaping the next chapter of Entrepreneurs du Monde.

Appendices

72 Our organisations and incubated projects

78 Financial charts

80 Reference documents

Our organisations and incubated projects

ORGANISATION	THEMES	COUNTRIES	ACTION AREAS	DATE OF CREATION	TYPE	FINANCIAL PARTNERS	TECHNICAL PARTNERS	PAGE
Anh Chi Em		**Vietnam**	Diên Biên Phu, Muong Ang	**2007**	**Programme under development**	Agence Française de Développement • Exo Foundation • Organisation Internationale de la Francophonie • Kiva	Opportunity for Women	**P. 49**
Assilassimé		**Togo**	Amlamé, Aného, Anié, Atakpamé, Lomé	**2012**	**Association**	Agence Française de Développement • Microfinance Solidaire • InVestisseurs Solidaires	Appui au Développement • Autonome (ADA) • ATIA/Lamesin Nyo • Miapé Dignité Menstruelle	**P. 35**
ATE Co		**Philippines**	Manilla, Rizal, Samar	**2015**	**Programme under development**	French Embassy in the Philippines • Entrepreneurs du Monde Solidarité Foundation • Microfinance Solidaire		**P. 51**
Des Saveurs et des Ailes		**France**	Lyon	**2017**	**Association**	Entrepreneurs du Monde Solidarité Foundation • Francis Lefebvre Foundation • Gratitude Foundation EDF Group Foundation • RSM France Foundation Solidarités by Credit Agricole Centre-Est Foundation • Vinci pour la cité Foundation • Auvergne-Rhône-Alpes region / EU / FSE+ • Paypal Giving Fund • Union nationale des couveuses d'entreprise • Prairial Foundation	Adie • Caisse d'Épargne • CCAS of Ville de Villeurbanne • CitésLab • Entrepreneurs de la Cité • France Travail • Le Mas association • La Commune • Le Heat • Le Ninkasi • Les Camions du Cœur • Positiv • RSM • Urssaf	**P. 54**
Ekileko		**Côte d'Ivoire**	Bouaké	**2023**	*Société Anonyme* **(Public limited company)**	Expertise France • Entrepreneurs du Monde Foundation • EDF Group Foundation • Louis Dreyfus Foundation • Microfinance Solidaire	IECD	**P. 40**
Ekofoda		**Togo**	Tchébébé	**2023**	**Project**	Bel Foundation • Borenis Foundation • Dewavrin Foundation • Agence Française de Développement • Métropole de Lyon • Ville de Lyon	Association Professionnelle des Centres de Formation Agricole et Rurale (APCFAR) • CNEAP Bretagne • Comité Français pour la Solidarité Internationale (CFSI) • Mairie de Tchébébé	**P. 37**
Elili		**Liberia**	Zorzor, Gbarnga	**2024**	**Programme under development**	Agence Française de Développement • French Embassy in Liberia • DB Human endowment fund • Microfinance Solidaire • Whole Food Market Foundation	IECD	**P. 41**
Emergence Net		**Burkina Faso**	Ouagadougou	**2017**	*Société par Actions Simplifée* **(Simplified joint stock company)**	Entrepreneurs du Monde Solidarité Foundation		**P. 48**
Fansoto		**Senegal**	Bignona, Dandé Mayo, Goudomp, Kafountine, Kolda, Matam, Ziguinchor	**2017**	**Association**	Adagia Partners • Agence Française de Développement • Coopération Monégasque • Anadara Foundation • AnBer Foundation • Avril Foundation • BNP Paribas Foundation • Pro-Femmes Foundation • SETEC Foundation • Entrepreneurs du Monde endowment fund • Compagnie Fruitière endowment fund • Microfinance Solidaire • Whole Food Market Foundation • XP Metal Detectors • Institut Robin des Bois • Kiva	Blueseeds • Direction générale de l'Action sociale (Directorate-General for social cohesion) • DYTAEL Casamance • DYTAEL Matam • DYTAES • FONDEM • Futur au Présent • Humanité & Inclusion	**P. 44**
Fina Tawa		**Senegal**	Matam	**2022**	**Project**	Agence Française de Développement • Coopération Monégasque • Eiffage Foundation • Le Rocher Bleu Foundation • Urbis Foundation • Compagnie fruitière endowment fund	APOV • ARM • Cercles de Machines • DYTAEL Matam • DYTAES • Fédération Jokkere Endam • ISEP Matam • SAED	**P. 45**

ORGANISATION	THEMES	COUNTRIES	ACTION AREAS	DATE OF CREATION	TYPE	FINANCIAL PARTNERS	TECHNICAL PARTNERS	PAGE
GEDEC		**Togo**	Atakpamé, Dapaong, Kara, Lomé, Sokodé, Tsévié	**2023**	**Project**	Expertise France	Miawodo	**P. 39**
Miapé Dignité Menstruelle		**Togo Sierra Leone**	Lomé	**2024**	**Project**	Agence Française de Développement • Gratitude Foundation • Mairie de Paris • Métropole Grand Lyon	Assilassimé Solidarité • Auréole Monde Innovation • Munafa • SEVES	**P. 38**
Mivo Énergie		**Togo**	Atakpamé, Dapaong, Kara, Kégué, Lomé, Sokodé	**2014**	**Association**	Climate Seeds • Microfinance Solidaire • European Union		**P. 36**
Munafa		**Sierra Leone**	Freetown, Waterloo, Moyamba, Bo	**2019**	*Société Anonyme* **(Public limited company)**	Agence Française de Développement • Sustineo endowment fund • DB Human endowment fund • Initiative & Finance • Mairie de Paris • Microfinance Solidaire • The Comgest Foundation • Whole Foods Market Foundation	Women in Energy	**P. 42**
Nafa Naana		**Burkina Faso**	Banfora, Bobo-Dioulasso, Dano, Dédougou, Koudougou, Ouagadougou	**2017**	*Société Anonyme* **(Public limited company)**	AECF • Climate Seed • Colam Initiatives • Les Ailes du Bonheur Foundation • Ponts Neufs Foundation • L'Antigu endowment fund • Mastercard Foundation • Microfinance Solidaire		**P. 47**
Palmis Enèji		**Haiti**	Delmas, Hinche, Les Cayes, Petit-Goâve	**2012**	*Société Anonyme* **(Public limited company)**	PMI Foundation • Microfinance Solidaire • Removall	Palmis Mikwofinans Sosyal	**P. 53**
Palmis Mikwofinans Sosyal		**Haiti**	Delmas, Hinche, Les Cayes, Petit-Goâve	**2003**	*Société Anonyme* **(Public limited company)**	Agence Française de Développement • Entrepreneurs du Monde Solidarité Foundation • Le Lien Foundation • Sarepta Foundation • Microfinance Solidaire • Whole Food Market Foundation • St Joseph de Kermaria Foundation		**P. 52**
Sont Oo Tehtwin		**Myanmar**	Dala, Kawmu, Kungyangon, Kyain Seikgyi, Twante	**2013**	*Société Anonyme* **(Public limited company)**	Agence Française de Développement • Whole Food Market Foundation • Microfinance Solidaire		**P. 50**
Un Toit vers l'Emploi		**France**	Rouen	**2020**	**Association**	Les Petites Pierres endowment fund		**P. 55**
Wakili		**Guinea**	Boffa, Conakry, Forécariah, Gouécké, Koba, Koulé, Maférinya	**2016**	*Société Anonyme* **(Public limited company)**	Agence Française de Développement • Deloitte Foundation • Whole Foods Planet Foundation • XP Metal Detectors • Microfinance Solidaire	COGES Diaworiah • COGES Koffion	**P. 43**
Yikri		**Burkina Faso**	Dano, Diébougou, Kokologho, Koubri, Ouagadougou, Tanghin-Dassouri	**2015**	**Association**	Agence Française de Développement • Dovetail Impact Foundation • Masalina Foundation • Solidaime Foundation • L'Oréal Fund for women • In Extenso Solidarity Entrepreneurship Fund • Kiva • SIDI • Microfinance Solidaire • Ville de Lyon • Yves Revol Foundation	ATIA/Tond Laafi	**P. 46**

SUMMARY OF PROJECTS AND ORGANISATIONS

Organisations (in the incubation phase)	17
Local projects	4
Countries	12
Direct beneficiaries	165,377
Indirect beneficiaries	826,886
Women	85%
Beneficiaries in rural areas	52%

AUTONOMOUS ORGANISATIONS PREVIOUSLY SUPPORTED BY ENTREPRENEURS DU MONDE

Autonomous organisations	12
Beneficiaries of autonomous organisations	269,245

SOCIAL MICROFINANCE
(ASSILASSIME, ANH CHI EM, ELILI, FANSOTO, MUNAFA, PMS, SOO, WAKILI, YIKRI, EKILEKO)

Institutions	58
of which in rural areas	33
Beneficiaries	147,162
Gross outstanding portfolio	€15,921,100
Active borrowers	79,327
Average amount of loans disbursed €*	€275
Average loan disbursed/ GNI per cap.*	27%
Portfolio at risk > 30 days	6%
Outstanding savings	€8,011,561
Average outstanding savings*	€31
Average Annualised Percentage Rate (APR)	38%
Transparency index	63%
Training/awareness sessions completed	41,784
Partners benefiting from social support (listening)	4,962
Partners referred to external organisations	1,761

SUSTAINABLE AGRICULTURE AND ADAPTATION TO CLIMATE CHANGE.
(ASSILASSIME, ANH CHI EM, ELILI, FANSOTO, MUNAFA, PMS, WAKILI, YIKRI, FINA TAWA, EKOFODA, EKILEKO)

Field school sessions provided	734
Field school participants	11,634
Individual advisory visits	8,466
Training/awareness sessions in agroecological centres	1,208
Hectares of school fields	9
Agricultural sectors supported	6
Supported groups	249
Beneficiaries of the agricultural warning and information system	1,284

ACCESS TO ENERGY
(ATECO, MIVO ENERGIE, NAFA NAANA, PALMIS ENERGIE, EKILEKO, FANSOTO, MUNAFA, FINA TAWA)

Families with energy equipment	11,624
Energy equipment distributed	58,120
Energy awareness campaigns conducted	3,747
CO_2 emissions saved (tonnes)**	52,228
Wood saved (tonnes)**	87,129
Savings (charcoal, kerosene and other) (€)**	€4,627,925

INNOVATION
(EMERGENCE NET, MIAPÉ, DSDA, UTVE, GEDEC, WAKILI SCHOOL CANTEEN PROJECT)

People supported	3,828
Training/awareness sessions completed	932
Products sold (menstrual pads, nappies, etc.)	25,814

SOCIAL AND ENVIRONMENTAL PERFORMANCE MANAGEMENT.
(PROJECTS AND ORGANISATIONS CURRENTLY BEING INCUBATED)

Organisations having undergone a CERISE SPTF audit (SPI4/5/SBS)***	10
Average SBS/SPI4/5 score	72%
Organisations having conducted a beneficiary satisfaction survey***	13
Overall satisfaction of beneficiaries	90%
Organisations having conducted an employee satisfaction survey***	7
Overall staff satisfaction	38%
Organisations with a social charter or formal social strategy	95%
Organisations with a beneficiary complaints procedure in place	79%
Organisations whose strategy includes environmental issues	26%

HUMAN AND FINANCIAL RESOURCES
Association Entrepreneurs du Monde

Annual budget	€6.7m
Support staff	16
Technical support staff	20
Women	68%
Women on the Executive Committee	87%
Women on the Board of Directors	46%
Projects / Local organisations currently being incubated	
Field staff (assigned to a single organisation or project)	761
Women	44%
Women on the Executive Committee	33%
Women on the Board of Directors or Steering Committee	51%

*weighted average based on the number of active borrowers
**estimated impact over the lifetime of products sold in 2025
***studies conducted over the past four years

Financial charts

Income statement (€K)	2025	2024	Δ€K	Δ%
Services provided	366	23	343	1,493%
Public funding	3,382	3,149	233	7%
Resources from public donations	2,826	2,501	324	13%
Reversals of depreciation, impairment and provisions	0	317	-315	-100%
Other revenue	1	4	-3	-74%
Unused resources carried forward	164	134	30	23%
TOTAL OPERATING INCOME	**6,739**	**6,128**	**613**	**10%**
Other purchases, external charges	689	500	189	38%
Taxes	0	9	-9	-100%
Salaries and social security contributions	2,259	2,000	259	13%
Depreciation, amortisation and provisions	260	56	204	311%
Subsidies paid by Entrepreneurs du Monde	3,444	3,190	254	8%
Other expenses	24	4	20	500%
Commitments	0	192	-192	-100%
TOTAL OPERATING EXPENSES	**6,676**	**5,951**	**695**	**12%**
OPERATING PROFIT/LOSS	**63**	**177**	**-82**	**-64%**
FINANCIAL PROFIT/LOSS	**59**	**-40**	**99**	**-248%**
EXTRAORDINARY PROFIT/LOSS	**31**	**-1**	**1**	**-100%**
PROFIT OR LOSS	**154**	**136**	**18**	

Income statement by origin and destination (€k)	2025	%	Of which public donations	2024	%	Of which public donations
Income from public donations	2,826	43%	2,826	2,501	40%	2,501
Income not related to public donations	72	1%	-	368	6%	-
Subsidies and other public funding	3,382	51%	-	3,149	51%	-
Reversals of provisions and impairment	142	2%	-	62	1%	-
Use of previous dedicated funds	165	3%	-	134	2%	93
TOTAL INCOME BY ORIGIN*	**6,587**		**2,826**	**6,214**		**2,594**
Social missions	5,284	83%	2,321	4,488	74%	1,849
Fundraising costs	335	5%	147	279	5%	115
Operating costs	469	7%	206	963	15%	397
Provisions and impairment	315	5%	152	156	3%	64
Income tax	-	0%	-	-	0%	-
Dedicated funds carried forward	-	0%	-	192	3%	169
TOTAL EXPENSES BY FUNCTION	**6,433**		**2,826**	**6,078**		**2,594**
SURPLUS OR DEFICIT	**154**			**136**		

Summary balance sheet (€k)	2025	2024	Δ€K	Δ%
Net fixed assets	330	330	0	0 %
Receivables	4,117	4,920	-803	-16%
Investment securities	371	2,122	-1,750	-82%
Cash and cash equivalents	608	545	63	12%
Prepaid expenses	3	4	-1	-32%
Exchange difference	95	111	-16	-15%
TOTAL ASSETS	**5,524**	**8,031**	**-2,507**	**-31%**
Equity	735	581	154	27%
Dedicated funds	27	192	-164	-86%
Contingencies and loss provisions	219	156	62	40%
Funding liabilities	518	401	118	29%
Suppliers	60	20	40	203%
Company & tax liabilities	165	161	4	3%
Other liabilities	1,656	1,293	361	28%
Deferred revenue	2,139	5,222	-3,083	-59%
Exchange difference	5	5	1	0%
TOTAL LIABILITIES	**5,524**	**8,031**	**-2,507**	**-31%**

*The difference between the IS's operating income and the ISNF's income by origin is due to the provision of staff, which is excluded from the ISNF, and to reversals of provisions and impairment, which are included in the ISNF but not in the IS's operating income.

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Managing editor
Cécile Roy

Contributors
Marie Ateba-Forget, Dorothée Béchaux, Candice Bejuit, Ian Best, Yoram Bosc-Haddad, Eugénie Constancias, Etienne Grandmottet, Claudine Jacquemet, Charlotte Lesecq, Anne Malecot, Armelle Renaudin

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ENTREPRENEURS du Monde

entrepreneursdumonde.org

contact@entrepreneursdumonde.org

33, cours Albert Thomas

69003 Lyon

ENTREPRENEURS
du Monde

contact@entrepreneursdumonde.org
33, cours Albert Thomas
69003 Lyon